



GENERAL BULLETIN

CONNECTICUT BANKERS ASSOCIATION
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2022 – 60

August 22, 2022

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

SENT TO:

CEO, CEO+
Human Resources

RE: **2022 Connecticut Banking Compensation Survey Report**

We are pleased to announce the results of the 2022 Connecticut Banking Compensation Survey are now available for purchase. A summary of the report is listed below for your review:

- 26 banks participated (participants are listed on the next page).
- Salary information is based on April 1, 2022, data, while bonus and short-term incentive plan payouts are based on the 2021 calendar year.
- Salary and bonus data was collected for over 3,400 incumbents.
- The Survey Report is organized into eight sections, including Introduction (Section 1), Participants (Section 2), Observations and Trends (Section 3), Policies & Practices (Section 4), Position Compensation Data (Section 5), Report Descriptions & Definitions (Section 6), Geographic Regions (Section 7), Position Descriptions (Section 8).
- Pearl Meyer, Wellesley, MA, has compiled the data for this report. Pearl Meyer also produces Banking Compensation Reports for Massachusetts, New York, and Northern New England (ME, NH, VT). If you are interested in purchasing these surveys, please contact a member of the Pearl Meyer Survey Team at survey@pearlmeyer.com.

ORDER

To order the 2022 Banking Compensation Survey Report/s, please complete and submit an [online order form](#). The Survey Report/s will be emailed to the individual authorized on the order form.

2022 BANKING COMPENSATION SURVEY REPORT	Price <small>(includes 6.35% CT Sales Tax)</small>
Participant Report	
Connecticut State Report Only	\$775
Northeast Report Only	\$775
Connecticut State and Northeast Report	\$975
Non-participating Banks	
Connecticut State Report Only	\$1,375
Northeast Report Only	\$1,375
Connecticut State and Northeast Report	\$1,875

If you should have any questions pertaining to the 2022 Connecticut Banking Compensation Survey Report, please don't hesitate to contact me at the Association or Jordan Gagnon at jordan.gagnon@pearlmeyer.com, Survey Project Manager.

Sincerely,

KIM J. FENTON
Learning & Development Manager

CONNECTICUT BANKERS ASSOCIATION
2022 Connecticut Banking Compensation Survey Report
List of Participants (26)

Chelsea Groton Bank	Northwest Community Bank
Connecticut Community Bank, N.A.	Patriot Bank, N.A.
Dime Bank	Peoples Bank
Eastern Connecticut Savings Bank	Salisbury Bank and Trust
Essex Savings Bank	Stafford Savings Bank
Fairfield County Bank	The First Bank of Greenwich
First County Bank	The Milford Bank
Guilford Savings Bank	The Savings Bank of Danbury
Hometown Bank	The Washington Trust Company
Ion Bank	Thomaston Savings Bank
Jewett City Savings Bank	Torrington Savings Bank
National Iron Bank	Union Savings Bank
Newtown Savings Bank	Westfield Bank