



GENERAL BULLETIN

CONNECTICUT BANKERS ASSOCIATION
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2021 – 62

August 23, 2021

SENT TO:

CEO, CEO+
Associate Member
Human Resources

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

RE: **2021 Connecticut Banking Compensation Survey Report**

The CBA and Pearl Meyer are pleased to announce the results of the 2021 Connecticut Banking Compensation Survey Report are now available. A summary of the report is listed below for your review:

- 26 banks participated (participants are listed below).
- Salary information is based on April 1, 2021 data, while bonus and short-term incentive plan payouts are based on the 2020 calendar year. The publication of the report was postponed in an effort to obtain a higher survey response rate that would lead to more meaningful data.
- Salary and bonus data was collected for over 4,100 incumbents.
- The Survey Report is organized into eight sections, including Introduction (Section 1), Participants (Section 2), Observations and Trends (Section 3), Policies & Practices (Section 4), Position Compensation Data (Section 5), Report Descriptions & Definitions (Section 6), Geographic Regions (Section 7), Position Descriptions (Section 8).
- Pearl Meyer, Wellesley, MA, has compiled the data for this report. Pearl Meyer also produces Banking Compensation Reports for Massachusetts, New York, and Northern New England (ME, NH, VT). If you are interested in purchasing these surveys, please contact a member of the Pearl Meyer Survey Team at survey@pearlmeier.com.

NORTHEAST BANKING COMPENSATION SURVEY REPORT

The Northeast Banking Compensation Survey Report includes data on 179 institutions in CT, MA, ME, NH, NY, RI, VT.

REPORT ORDER INFORMATION - PARTICIPATING BANKS

The 2021 Connecticut Banking Compensation Survey Report and the 2021 Northeast Banking Compensation Survey Report are available for purchase. Please [CLICK HERE](#) to order the reports. The reports will be emailed to the individual authorized on the order form.

Connecticut State Report Only	\$895.00
Northeast Report Only	\$895.00
Connecticut State and Northeast Report	\$1,131.27

REPORT ORDER INFORMATION - NON-PARTICIPATING BANKS

Non-participating banks can order the 2021 Connecticut Banking Compensation Survey Report and the 2021 Northeast Banking Compensation Survey Report. Please [CLICK HERE](#) to order the reports. The reports will be emailed to the individual authorized on the order form.

Connecticut State Report Only	\$1,774.50
Northeast Report Only	\$1,774.50
Connecticut State and Northeast Report	\$2,247.00

Should you have any questions pertaining to the 2021 Connecticut Banking Compensation Survey Report, please don't hesitate to contact Jordan Gagnon at jordan.gagnon@pearlmeyster.com, Senior Survey Account Manager at Pearl Meyer.

Sincerely,

KIM FENTON
Learning & Development Coordinator

CONNECTICUT BANKERS ASSOCIATION
2021 Connecticut Banking Compensation Survey Report
List of Participants (26)

Chelsea Groton Bank	Northwest Community Bank
Connecticut Community Bank, N.A.	Patriot Bank, N.A.
Dime Bank	PeoplesBank
Essex Savings Bank	Salisbury Bank and Trust Company
Fairfield County Bank	Savings Bank of Danbury
Fieldpoint Private Bank and Trust	Stafford Savings Bank
First County Bank	The First Bank of Greenwich
Hometown Bank	The Guilford Savings Bank
Ion Bank	The Washington Trust Company
Jewett City Savings Bank	Thomaston Savings Bank
Liberty Bank	Torrington Savings Bank
National Iron Bank	Union Savings Bank
Newtown Savings Bank	Westfield Bank