



GENERAL BULLETIN

CONNECTICUT
BANKERS
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2021 – 021

March 8, 2021

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

SENT TO:

CEO, CEO+, Operations, Risk,
Associate Members, Audit,
Administrative Services

RE: 2021 Bank Secrecy Act/Anti-Money Laundering Seminar

We are pleased to announce the **2021 Bank Secrecy Act/Anti-Money Laundering Seminar will be held virtually on Wednesday, April 21, 2021 beginning at 9:00 a.m. and running until 4:00 p.m.** The program will be facilitated by Keith E Monson, CRCM, CERP. Keith is the Chief Risk Officer for Computer Services, Inc. He has over 25 years of banking experience and frequently speaks on a variety of compliance related issues. Mr. Monson has compliance experience with both large and small financial institutions and has also provided compliance management assistance to banks as a compliance consultant. He is a past Chairman of the CRCM Advisory Board and a former member of the Certification Council for the Institute of Certified Bankers. He teaches many CFT Federal Compliance Schools nationwide annually.



Please [CLICK HERE](#) to register. Please note: Zoom credentials for this program will not be sent out until the day before the event. The confirmation email you receive will contain a link that is unique to you and may NOT be shared with anyone. The fee for this event will be \$275. Registration includes all program materials.

Overview

Every Financial Institution should be on high alert during these unprecedented times of the current COVID pandemic. Statutory and regulatory requirements remain, and financial institutions need to be aware of the new threats presented to banks and the customers they serve. It is now more important than ever, to ensure your BSA program and the risk appetite of your financial institution can absorb the new challenges presented. Legislators and the Treasury Department continue to rely upon financial institutions to assist law enforcement in the battle against money laundering and other financial crimes.

What should BSA/AML training encompass? Current events and recent changes? How current events shape your bank's risk assessment? How the headlines drive your priorities? Expectations from auditors, examiners, and management and how your program should measure up? This seminar delivers on all these and more.

Facilitated by Keith E. Monson, CRCM, CERP, this interactive seminar represents our seminal, traditional BSA/AML event, held annually to update, expand, and enhance the education of BSA/AML compliance professionals. There is risky business out there, and this program is directed at the essence of these risks. Are your credentials adequate for overseeing the BSA/AML function at your bank? As the BSA bar continues to be raised, so do expectations — from your board, management, auditors and examiners. This full-day, comprehensive program, applies a “practitioner’s” approach to critical thinking and compliance management. It promises to meet and exceed the expectations for mandatory training under the Bank Secrecy Act and USA PATRIOT Act.

Presentation Topics Include:

This full day seminar covers all key elements of BSA compliance programs for non-complex community banks with community bankers in mind, to take the guess work out of regulatory expectations. Attending this virtual seminar will enable you to: **Identify proper high-risk customers, products, and services; Recognize common pitfalls and problem areas; Avoid common violations at an examination and meet your annual training requirement.**

- What constitutes an adequate BSA Compliance program and when do regulators use enforcement actions?
- New BSA developments, including new regulatory updates and FinCEN's Q&A's
 - o Downsides of de-risking customers
 - o Some tools for analyzing information related to virtual (digital) currencies—Bitcoin, etc.
 - o How to proactively anticipate changes in criminal behavior as activity evolves

- Why is a risk assessment important and how should I keep it updated?
- Review key Anti-Money Laundering regulatory changes and updates
- Understand requirements and avoid common problem areas of:
 - o Currency Transaction Reports and exemptions
 - o Suspicious Activity Reports – including elder abuse, mortgage fraud, marijuana-related businesses, fentanyl and synthetic opioids, cyber-events and cyber-related crimes, disaster/COVID pandemic-related fraud, plus confidentiality rules
 - o Customer and Enhanced Due Diligence rules
 - o Beneficial Ownership requirements
 - o Monetary Instruments
 - o Funds Transfer Recordkeeping

OFFICE OF FOREIGN ASSET CONTROLS (OFAC)

- What constitutes adequate OFAC compliance program review?
- Sanctions programs, requirements, lists, and screening
- Avoid common problem areas and OFAC penalties

USA PATRIOT ACT (Customer Identification Program)

- Identification and verification requirements
- Learn how to properly handle law enforcement search request
- Understand Customer Identification Program (CIP) pitfalls
- Avoid common problem areas and common violations

WHO SHOULD ATTEND?

The seminar is designed for today's BSA/AML compliance professionals and those with responsibilities for managing, maintaining or auditing BSA/AML compliance efforts. This includes all compliance and regulatory risk officers and support staff, examination liaison personnel, legal, audit/review and internal control managers and staff, operations specialists, trainers, business unit and front-line supervisors (such as branch, trust, lending, private banking, and corporate risk), BSA/AML/OFAC specialists, security and fraud specialists, investigators, analysts, and any members of your BSA/AML, Audit, and Compliance Committees. The program is specifically designed for those with various levels of experience – from those with new compliance assignments to supervisors to experienced veterans; for first-timers or those needing a little refresher, tune-up, or “exam-prep.”

REGISTRATION INFORMATION

To register, please click [HERE](#). Please note: Zoom credentials for this program will not be sent out until the day before the event. The confirmation email you receive will contain a link that is unique to you and may NOT be shared with anyone. The fee for this event will be \$275. Registration includes all program materials.

CONTINUING EDUCATION CREDITS

In accordance with the rules and guidelines of the Connecticut State Board of Public Accountancy, the **2021 Bank Secrecy Act/Anti-Money Laundering Seminar** may be worth 6 hours of Continuing Education Credit. This seminar has not been pre-approved for credit. The field of study for this course is Banking. Attendees interested in receiving a confirmation of attendance memo from the CBA should contact Kim Tuttle at ktuttle@ctbank.com.

REFUND/CANCELLATION POLICY

No refunds will be made for cancellations received within three business days of the program. Registrants may send a substitute to the program without loss of program fees. Registrants who do not attend the scheduled program will not receive a refund of program fees but may request program materials.

We look forward to greeting you on Wednesday, April 21st. Should you have any questions regarding the meeting or registration, please do not hesitate to contact the Association office.

Sincerely,

KIMBERLY M. TUTTLE
AVP, Director of Education