



H I G H L I G H T S



April 25, 2008

NOONAN'S NOTES

State Capitol ... the CBA had three bills for which we had urged adoption of: S.B. 114 - AAC Prevention of Fraud in Electronic Transactions; H.B. 5331 - AAC Concerning Letters of Credit and; H.B. 5128 – AAC Clarifying Certain Depository Institution Disclosure Requirements (correcting prior year legislation on liquidated damages disclosure provisions) ... all three have been voted out of their respective chambers of origin and should pass soon from the other ... we are still negotiating a subprime bill ... we have made some progress ... we have just commenced negotiations on foreclosure legislation which was originally to be dealt with in the subprime bill ... as expected, the starting point on this issue is not promising nor desirable; however, despite the limited time left, we really are just beginning to talk so we hope to make progress rapidly.

D. C. ... Representative Barney Frank has introduced H.R. 5830 which would expand FHA programs to help refinance at-risk borrowers into viable mortgages; and H.R. 5818 to provide loans and grants to states and cities to purchase and rehab foreclosed properties ... the former seems ok; but whether the latter would work or is just another taxpayer funded boondoggle is anyone's guess ... Representative Maxine Waters has held a hearing on her foreclosure bill, H.R. 5679 ... it would impact "federally related" mortgage loans ... much of it is "loss mitigation" strategies that would raise mortgage costs for everyone, interfere with contracts, hurt lenders, etc. (much the same is in a number of State legislative bills) ... Representative Dennis Moore has introduced H.R. 5841, a bill which provides for bank and thrift regulatory relief ... the items in the bill (e.g. limit some privacy notices, raise commercial loan lending limits for thrifts etc.) have passed in previous sessions.

BankPac Update ... due to the Campaign Finance Reform Act, which went into effect January 2007, the Association can not solicit funds, nor can it contribute to State election campaigns at the current time ... an appeal of that 2007 State law is still awaiting a decision in State Court, a favorable ruling may allow for us to resume BankPac activities later in 2008 or more realistically in 2009.

CBA FED PAC Update ... we will continue on with our annual fundraising efforts on the Federal election side ... member bank CEOs will soon receive the all-important information kits with introductory materials on the 2008 CBA FED PAC fundraising campaign ... individual member bank Federal PAC fundraising goals have been altered to reflect the narrower focus in 2008 ... it would be greatly appreciated if BankPac donors could contribute to CBA FED PAC ... as always, please call Lindsey Pinkham if you have any questions ... thank you for supporting your industry.

2008 Annual Meeting Dates ... the Connecticut Bankers Association's 2008 Annual Meeting will be held November 6-9, 2008 at The Breakers, Palm Beach, Florida ... please visit their website at www.thebreakers.com ... the American Bankers Association will meet November 9-12, 2008 at the San Francisco Hilton, San Francisco, CA ... information packets and registration forms will be distributed to member bank CEOs and Associate Members mid-May ... if you have any questions regarding the Annual Meeting, please contact Colleen Clancy.

BANKWORLD BALLYHOO

Last Call To Attend BankWorld 2008 ... nearly 800 people (and growing) are registered to attend BankWorld on April 29th where they will get "The Big Picture" about banking ... thanks to our sponsors for making BankWorld 2008 the biggest and best ever ... Gold Sponsors include [Accume Partners](#), [COCC](#), [Diebold](#), [Fiserv VISION](#), [Jack Henry Banking](#), [Lighthouse Computer Services](#), [Open Solutions](#), [People's United Bank \(CEO & CFO Luncheon\)](#), [Regan Technologies](#), [Strunk & Associates](#) and [Wolf & Company](#) ... Silver Sponsors include [Brintech](#), [Carlin](#), [Charron & Rosen](#), [Clark Consulting](#), [EquiSearch](#), [Federal Home Loan Bank of Boston](#), [Financial Services](#), [Hooker & Holcombe Companies](#), [Metavante/NYCE Payments Network](#), [MKA Executive and Professional Benefits](#), [Pulse EFT Association](#) and [The Savings Bank Life Insurance Company](#) ... two function sponsors include [Bankers' Bank Northeast](#) and [Federal Reserve Bank of Boston](#) ... our Sponsors truly help make BankWorld the success that it is ... there is still time to register ... visit nebankworld.com – see you there!

MEMBERSHIP MEETINGS

Annual BSA Seminar – May 8th ... join us for this full-day, interactive seminar on Bank Secrecy, anti-money laundering and current regulatory examination initiatives at the Crowne Plaza Hotel, Cromwell ... this continuing education seminar will cover: common violations and a review of BSA basics; suspicious activity – reviewing and reporting; SAR review - what's new; increased regulatory expectations; customer risk assessment and due diligence; managing high risk customers; preparing for the next BSA/AML exam; developing a comprehensive BSA/AML program and sharing information ... our seminar leader will be Jay Friedland of Profit Protection ... please see General Bulletin [2008-54](#) for seminar registration information ... see you there!

Directors & Senior Officers Symposium – May 20th ... this annual event will be held at the Aqua Turf Club, Plantsville, CT from 3:00 p.m. to 8:00 p.m. ... the 2008 Symposium will be hosted by CBA Chairman Bob Macklin ... the program will begin with a **“Regulatory and Economic Update”** by FDIC Area Manager Dan Frye ... in addition, we will have two keynote presentations, one featuring Ron Galloway discussing **“Boxed In – Competitive Threats to Banks from Brokerage Firms, Home Depot and Wal-Mart and How Banks Can Respond to the Threat”** and a second with S. Scott MacDonald of the SW Graduate School of Banking Foundation discussing **“Are We Defining Our Own Destiny?”** ... registration information can be found in CBA General Bulletin [2008-57](#) ... please call the CBA if you have any questions about the 2008 Symposium.

Bankers' Forum - Economic Update - May 21st ... please join us as we welcome back Todd Martin for an update on today's hottest topic: the local and national economies ... this important program will be held at the Hawthorne Inn, Berlin, CT, on Wednesday, May 21 ... networking reception begins at 5:30 p.m., followed by the presentation and dinner ... please call Michael Meakem at 860.886.6153 (x4) for details or register online at www.cftatlantic.org.

FACTA – Identity Theft Red Flag (June 4th) & Affiliate Marketing Rules (June 24th) Seminars ... we will soon be distributing registration information on two new programs resulting from the passage of the Fair and Accurate Transactions Act of 2003 ... the final rules were effective January 1, 2008, but compliance is not effective until November 1, 2008 ... both programs will be held from 8:30 a.m. – 12:30 p.m. at the Crowne Plaza, Cromwell ... be on the lookout for CBA General Bulletins announcing the FACTA – Identity Theft Red Flag Seminar scheduled for June 4th and the FACTA – Affiliate Marketing Rules Seminar scheduled for June 24th ... see you then.

Bankers' Forum Annual Meeting and Golf Outing – June 16th ... this popular event will be held on Monday, June 16, 2008 at the Tunxis Plantation Country Club in Farmington, CT ... non-golfers are encouraged to attend the networking reception and dinner meeting immediately following golf ... to register, please call Michael Meakem at 860.886.6153 (x4).

Advance Planning For 2008 CBA Seminars & Events ... be on the lookout for program notices for future CBA events:

April 29, 2008	BankWorld 2008	Crowne Plaza, Cromwell
May 8, 2008	BSA Seminar	Crowne Plaza, Cromwell
May 20, 2008	Directors & Senior Officers Symposium	Aqua Turf Club, Plantsville
June 4, 2008	FACTA – Identity Theft Red Flag Seminar	Crowne Plaza, Cromwell
June 10-12, 2008	Washington D.C. Visit	Washington, D.C.
June 24, 2008	FACTA – Affiliate Marketing Rules Seminar	Crowne Plaza, Cromwell
August 25, 2008	CBA Annual Golf Tournament	The Country Club, Farmington
September 4, 2008	BCP Seminar – CAT 4 Hurricane Simulation	Crowne Plaza, Cromwell
September 17, 2008	Annual Asset/Liability Management Seminar	Crowne Plaza, Cromwell
October 1, 2008	Directors & Trustees College	Crowne Plaza, Cromwell
October 21, 2008	Annual Security Officer Conference	Crowne Plaza, Cromwell
November 6-9, 2008	2008 Annual Meeting	Palm Beach, FL

Look for seminar information four to six weeks prior to each event or call the CBA to be put on a special mailing list.

CBA Web Seminars ... the following programs have previously been or will soon be announced to the membership:

05/06/08	Safe Deposit Series Part I: Policies & Procedures	2:30 p.m. – 4:30 p.m.
05/09/08	Fair Lending: Positive Steps To Risk Reduction	2:30 p.m. – 4:30 p.m.
05/12/08	Checks & Holds For Tellers – Part II	2:30 p.m. – 4:30 p.m.
05/14/08	Safe Deposit Series Part II: Legal Documents & Issues	2:30 p.m. – 4:30 p.m.
05/20/08	Lending Essentials: Business Entities	2:30 p.m. – 4:30 p.m.
05/21/08	Business Continuity Series Part I: Risk Assessment & Resource Allocation	2:30 p.m. – 4:30 p.m.
05/22/08	Making Training Stick!	2:30 p.m. – 4:30 p.m.
05/29/08	Compliance For Commercial Lenders	2:30 p.m. – 4:30 p.m.
05/30/08	Business Continuity Series Part II: Your Business Recovery/Disaster	2:30 p.m. – 4:30 p.m.

Recovery Plan For IT

There are two ways to register ... register on-line at www.bankersed.com/ctbankers or simply fax (512.381.1571) the registration form to Bankers Ed ... they in turn forward a program PIN, seminar materials and instructions prior to the broadcast ... please register at least three days prior to each scheduled program ... if you would like a copy of a particular web seminar's registration brochure, please call Kathy Parks at the Association (860.677.5060) or visit our website.

BITS & BYTES

FDIC To Conduct A Nationwide Survey of FDIC-insured depository institutions to assess their efforts to serve unbanked and underbanked individuals and families ... this survey is the first of its kind at the national level ... survey questionnaires will be sent to a probability sample of FDIC-insured institutions during the second quarter of 2008 ... questions will focus on banks' financial education and outreach strategies; deposit, payment and credit products offered to entry-level consumers; and other related topics ... the survey will also identify challenges insured institutions may face serving unbanked and underbanked customers ... detailed case studies highlighting specific institutions' programs will be an important part of the survey ... additional information regarding the FDIC's unbanked survey efforts can be found at www.fdic.gov/unbankedsurveys.

FinCEN Issues The Ninth Edition Of The SAR Activity Review By The Numbers ... this report is a compilation of numerical data gathered from Suspicious Activity Reports ("SARs") filed by depository institutions, certain money services businesses, casinos and card clubs, and by certain segments of the securities and futures industries ... to access the report, visit http://www.fincen.gov/sars/sar_by_numb_09.pdf.

Social Security Number Verification System is being developed by the Social Security Administration ("SSA") ... the new online service that will allow third parties, such as banks, private employers and financial institutions, to verify Social Security numbers with the consent of the individual ... Social Security is required by law to provide these verifications, however, the current paper-based process is both inefficient and time-consuming because it is done by local Social Security offices on a case-by-case basis ... the online initiative is called CBSV — Consent-Based Social Security Number Verification ... CBSV is expected to be up and running by October 2008, but third parties who want to participate need to sign up now ... the enrollment period has been extended to June 30 ... for more information on CBSV, please visit www.socialsecurity.gov/bsocbsvMarketing.html.

IMPORTANT ITEMS

CSFM Class Of 2010 Syllabus/Applications now available ... sixty seats available to member banks, associate members and regulatory organizations ... first year classes focus on organizational development, management, economics, investments, asset/liability management, risk management and technology ... second year classes examine specific bank management issues including marketing, human resources, strategic planning, organizational change, sales and the infamous BankSim program at graduation ... the two year program consists of twenty-one total classes in both resident session and day-long seminar format ... call Lindsey Pinkham with your questions ... to review the syllabus, please visit www.ctbank.com/Pdf/Miscellaneous/CSFM10.pdf ... the deadline for application submission is June 19th.

CBA General Bulletins Available On Our Website ... most CBA General Bulletins can be accessed from our website at www.ctbank.com/pub_bulletins.php ... if you can't find a bulletin that has been emailed to you, just go to our website and download the information.

Workforce Analysis Survey Results available this month ... this annual CBA survey provides invaluable information on staffing levels for Connecticut's financial institutions ... as a reminder, the complimentary results were only sent to participating banks.

2008 Financial Institution Benefits And Personnel Policy Survey Report now available to purchase ... the 100 page report summarizes what benefits Connecticut banks are offering to their employees ... please see General Bulletin [2008-59](#) for the order form.

2008 Banking Compensation Survey Questionnaire sponsored by the CBA is available for member bank CEOs and HR Specialists to complete ... Pearl Meyer & Partners will compile the data ... results anticipated to be available in September ... please see CBA General Bulletin [2008-65](#) for instructions on how to submit data ... deadline to participate is Friday, May 23, 2008.

KUDO KORNER

CSFM 2008 Graduates Thirty-Six Students ... the Connecticut School of Finance & Management held its annual graduation ceremonies on April 9th at the Trumbull Marriott Hotel ... **Sarah A. Dion, Chelsea Groton Bank** was awarded **The John C. Shortell Award For Academic Excellence** ... with this graduation, there are now 2,025 graduates of this unique management development program ... congratulations to all!

ASSOCIATE MEMBERS ACKNOWLEDGED

Please Join Us In Welcoming Two New Associate Members ... **Amalfi Consulting, LLC** is an independent national compensation consulting firm focused exclusively on providing compensation consulting services to banks and financial institutions through the country ... Jean Riley, Vice President is the firm's primary contact and can be reached at 21 Railroad Avenue, Building #1, Suite 2, Duxbury, MA 02332 ... her telephone number is 508.630.1565 ... the fax is 781.679.3136 and her email address is jean.riley@amalficonsulting.com.

BSG Financial LLC benefits financial institutions nationwide with their innovative, profit-enhancing solutions, including Re\$ubmittt® - the electronic recovery collection of NSF checks for business customers ... Hank Thompson, Executive Vice President, is the firm's primary contact and can be reached at 400 W. Market Street, Suite 2700, Louisville, KY 40202 ... his telephone number is 502.581.1511 x 230 ... the fax is 502.581.1519 and his email is hthompson@bsgfinancial.com

EXCELLENT ENDORSEMENTS

BSG Financial LLC ... the CBA recognizes BSG Financial for *Re\$ubmittt*®, the electronic recovery solution for returned deposit items, which helps your commercial accountholders significantly increase collections of NSF items ... this fully-automated service is FREE to the business or government entity, while providing a new income stream for your bank from a revenue share of collection fees ... utilizing proven electronic re-presentment technology, *Re\$ubmittt*® successfully collects the full face value of 70–75% of all NSF items it processes ... the program reflects BSG Financial's extensive experience in delivering profitable and compliant solutions to financial institutions ... please see General Bulletin [2008-58](#) for more information.

Ascensus, Inc. (formerly Bisys and Universal Pensions, Inc.) provides retirement plans products and services to our member banks ... the original endorsement between Ascensus and CBA first began in 1991 and has since been expanded due to a number of new products now available ... please see General Bulletin [2008-61](#) for more information.

Agility Recovery Solutions ... to help CBA member banks address their BCP needs, we have established a relationship with one of the industry's leading disaster recovery companies, Agility Recovery Solutions, a former division of GE with 19 years of disaster recovery and business continuity experience ... Agility's ReadySuite Financial is a turn-key recovery solution specific to the banking industry ... since 1989, Agility has maintained a 100 percent success rate in recovering services to its members ... within 48 hours of an interruption, Agility will deliver ReadySuite Financial, which includes the four key recovery elements: Power, Technology, Space and Connectivity ... please see General Bulletin [2008-66](#) for more information.

Visit us online at www.ctbank.com

**Connecticut Bankers Association
CFT Atlantic States**

2008 Seminars & Events Calendar

MAY 2008

6	CSFM '09 Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
6	Safe Deposit Series - Part I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
6	Home Equity Lines	Publick House, Sturbridge, MA	9:00 a.m. - 4:00 p.m.	CFT
7	Sticky Supervisory Situations	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
8	BSA Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
9	Fair Lending	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
10	RE Appraisal Review	Publick House, Sturbridge, MA	1:00 p.m. - 4:00 p.m.	CFT
12	Checks & Holds For Tellers Part II	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
12	Care-FULL Listening Skills	Crowne Plaza, Pittsfield, MA	6:00 p.m. - 9:00 p.m.	CFT
13	From Manager To Leader	Crowne Plaza, Pittsfield, MA	9:00 a.m. - 12:00 p.m.	CFT
14	Safe Deposit Series - Part II	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
14	Customer Service Intelligence	Publick House, Sturbridge, MA	9:00 a.m. - 4:00 p.m.	CFT
20	Processing Mortgage Loans	Publick House, Sturbridge, MA	9:00 a.m. - 4:00 p.m.	CFT
20	Directors & Senior Officers Symposium	Aqua Turf Club, Plantsville	3:00 p.m. - 8:00 p.m.	CBA
20	Lending Essentials: Business Entities	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
21	Business Continuity Series Part I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
21	Confrontation 101	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
21	CFT Bankers' Forum	Hawthorne Inn, Berlin	5:30 p.m. - 8:00 p.m.	CFT
22	Making Training Stick!	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
23	NE Marketing Conference	Providence, RI	9:00 a.m. - 5:00 p.m.	NEMA
29	CSFM '09 Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
29	Compliance For Commercial Lenders	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
30	Business Continuity Series Part II	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA

JUNE 2008

3	Reverse Mortgages	Publick House, Sturbridge, MA	9:00 a.m. - 12:00 p.m.	CFT
3	Credit Scores	Publick House, Sturbridge, MA	1:00 p.m. - 4:00 p.m.	CFT
4	FACTA – ID Red Flag Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 12:30 p.m.	CBA
6	Business Continuity Series Part III	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
10	Way To Go – Best Practices For The Front Line	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
10	Understanding Foreclosures	Publick House, Sturbridge, MA	9:00 a.m. - 12:00 p.m.	CFT
10	RE Appraisal Review	Publick House, Sturbridge, MA	1:00 p.m. - 4:00 p.m.	CFT
10-12	Annual Washington D.C. Visit	Washington, D.C.	TBA	CBA
12	Business Development Skills	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
16	CFT Bankers' Forum Golf Tourney	Tunxis Plantation CC, Farmington	11:00 a.m.	CFT
13	Basic Consumer Lending Series – Part I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
18	Call Report Preparation – Part I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
19	Financial Analysis Tools – Part I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
20	Basic Consumer Lending Series – Part II	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
24	FACTA – Affiliate Marketing Rules Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 12:30 p.m.	CBA
24	Loan Portfolio Monitoring	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
25	Commercial Loan Documentation	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
25	Call Report Preparation – Part II	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
26	Financial Analysis Tools – Part II	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
26	Management Development Committee	Hawthorne Inn, Berlin	9:00 a.m. - 10:30 a.m.	CBA

July 2008

10	How To Properly Handle Adverse Action	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
11	Financial Analysis Tools – Part III	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA

August 2008

25	CBA Annual Golf Tournament	The Country Club, Farmington	TBA	CBA
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September 2008

4	Business Continuity Plan Seminar- Cat 4 Hurricane Simulation	Crowne Plaza, Cromwell	9:00 a.m. - 3:00 p.m.	CBA
14-16	CSFM Opening Resident Session	Trumbull Marriott, Trumbull	TBA	CBA
17	Annual Asset/Liability Management Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
26	Technology Committee	Hawthorne Inn, Berlin	9:30 a.m. – 11:30 a.m.	CBA

October 2008

1	Directors & Trustees College	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
17	CSFM Monthly Session	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA
21	Security Officer Seminar	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA

November 2008

6-9	CBA Annual Meeting	The Breakers, Palm Beach, FL	TBA	CBA
18	CSFM Monthly Session	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA

December 2008

3	CSFM Monthly Session	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA
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