



H I G H L I G H T S



March 31, 2008

NOONAN'S NOTES

State Capitol ... the CBA, at the request of the Banks Committee House Chairman, Representative Ryan Barry, has been in round the clock negotiations with proponents of so called "responsible lending" concepts legislation ... the Commissioner put forth a bill on behalf of the Governor, but the Chairmen drafted their own and then directed the concerned parties to work on a compromise of conflicting issues ... progress is being made to date ... we can but hope for reason to prevail ... other bills of interest to us are moving along in the very condensed session (e.g. FHLB letters of credit, liquidated damages, deposit fraud prevention) ... a number of others we disliked have died, and there remain a number of bills we think need language clarification ... the CBA has joined an effort to kill a bill that would have the State compete in the 401(k) plan investment and administration arena ... it is a busy and trying time of year at the Capitol.

D. C. ... newly merged ABA Government Relations Summit in D. C. was well attended ... making the rounds of Congress were Rowland Ballek, Mark Macomber, Bob Macklin, John Roman, Gary Smith, Nicki Brown and CBA staff ... meetings with Congressmen Murphy and Shays (both on House Financial Services) were productive, as was our meeting with Senate Banks Committee Chairman Dodd ... while Dodd is a supporter of bankruptcy cram down policies, he did give thought to our arguments regarding limiting the scope to sub-prime and the duration to one or two years ... on the Credit Union front, he expressed no interest in taking any action on Senator Lieberman's newly introduced CURIA legislation ... he thinks he can broker an ILC bill deal before the summer ... among the impressive list of speakers at the Summit was Representative Barney Frank, who announced his \$10 billion loan purchase concept and said he and Senator Dodd are working together on a formal proposal.

2008 Annual Meeting Dates ... the Connecticut Bankers Association's 2008 Annual Meeting will be held November 6-9, 2008 at The Breakers, Palm Beach, Florida ... please visit their website at www.thebreakers.com ... the American Bankers Association will meet November 9-12, 2008 at the San Francisco Hilton, San Francisco, CA.

BANKWORLD BALLYHOO

BankWorld 2008 Attendees - Get The Big Picture ... we are pleased to announce **BankWorld 2008**, New England's premiere tradeshow, will be held on Tuesday, April 29, 2008 at the Crowne Plaza, Cromwell, CT ... in addition to 85 booths (a sell out once again), attendees can choose from ten different seminars to learn the latest on issues affecting the banking industry ... don't forget to visit the booths for a chance to win different raffles ... bankers can also register to win the Grand Prize, a Nintendo Wii (must be present to win) ... for a copy of the brochure, please visit www.nebankworld.com ... as a reminder, the registration fee for bankers is \$25/person or free if registered through an exhibitor ... we look forward to seeing you at **BankWorld 2008** on April 29th!

BankWorld 2008 CEO & CFO Lunch (by invitation only) ... member bank CEOs and CFOs have received an invitation to attend the exclusive CEO & CFO Lunch, generously sponsored by People's United Bank ... our featured speaker is Lieutenant Governor Michael Fedele, Connecticut's 107th Lieutenant Governor and founder, Chairman and CEO of Stamford, Connecticut based Pinnacle Group, which delivers information technology solutions and services through a network of offices located in the United States ... please see General Bulletin 2008-32 or call the Association to register ... we look forward to seeing you at **BankWorld 2008** on April 29th!

BankWorld 2008 Sponsors ... twenty-four sponsors have signed up for **BankWorld 2008** ... eleven gold sponsors include **Accume Partners, COCC, Diebold, Fiserv VISION, Jack Henry Banking, Lighthouse Computer Services, Open Solutions, People's United Bank (CEO & CFO Luncheon), Regan Technologies, Strunk & Associates and Wolf & Company** ... eleven silver sponsors including **Brintech, Carlin, Charron & Rosen, Clark Consulting, EquiSearch, Federal Home Loan Bank of Boston, Financial Services, Hooker & Holcombe Companies, Metavante/NYCE Payments Network, MKA Executive and Professional Benefits, Pulse EFT Association and The Savings Bank Life Insurance Company** ... two function sponsors including **Bankers' Bank Northeast and Federal Reserve Bank of Boston** ... thank you once again for supporting BankWorld.

MEMBERSHIP MEETINGS

Bankers' Forum with Dennis Budinich - April 16th ... "The Power of Attitude" will be the focus of a motivational presentation by Dennis Budinich, co-founder of FTC Methods, Inc ... management is encouraged to invite key employees to this event and special group pricing is available ... this exciting program will be held at the Hawthorne Inn, Berlin, CT, on Wednesday, April 16 ... networking reception begins at 5:30 p.m., followed by Mr. Budinich's presentation and dinner ... please call Michael Meakem at 860.886.6153 (x4) for details or register online at www.cftatlantic.org.

Annual BSA Seminar – May 8th ... join us for this full-day, interactive seminar on Bank Secrecy, anti-money laundering and current regulatory examination initiatives at the Crowne Plaza Hotel, Cromwell ... this continuing education seminar will cover: common violations and a review of BSA basics; suspicious activity – reviewing and reporting; SAR review - what's new; increased regulatory expectations; customer risk assessment and due diligence; managing high risk customers; preparing for the next BSA/AML exam; developing a comprehensive BSA/AML program and sharing information ... our seminar leader will be Phil Gay of Profit Protection ... please see General Bulletin [2008-54](#) for seminar registration information ... see you there!

Directors & Senior Officers Symposium – May 20th ... this annual event will be held at the Aqua Turf Club, Plantsville, CT from 3:00 p.m. to 8:00 p.m. ... the 2008 Symposium will be hosted by CBA Chairman Bob Macklin ... the program will begin with a ***"Regulatory and Economic Update"*** by FDIC Area Manager Dan Frye ... in addition, we will have two keynote presentations, one featuring Ron Galloway discussing ***"The Bank of Wal-Mart: What Are Wal-Mart's Intentions and What Are The Ramifications"*** and a second with S. Scott MacDonald of the SW Graduate School of Banking Foundation discussing ***"Are We Defining Our Own Destiny?"*** ... registration information will be distributed via a CBA General Bulletin this coming week ... please call the CBA if you have any questions about the 2008 Symposium.

Bankers' Forum Golf Outing - Sponsorship Opportunity ... CFT Bankers' Forum Annual Golf Outing is being held Monday, June 16, 2007 ... anyone interested in being a sponsor of this event should call Michael Meakem at 860-886-6153 x4 or send an e-mail to mmeakem@cftatlantic.org.

Advance Planning For 2008 CBA Seminars & Events ... be on the lookout for program notices for future CBA events:

April 9, 2008	CSFM '08 Graduation (by invitation only)	Trumbull Marriott, Trumbull
April 16, 2008	FHLB Boston Annual Meeting	Westin Copley Plaza, Boston, MA
April 29, 2008	BankWorld 2008	Crowne Plaza, Cromwell
May 8, 2008	BSA Seminar	Crowne Plaza, Cromwell
May 20, 2008	Directors & Senior Officers Symposium	Aqua Turf Club, Plantsville
June 10-12, 2008	Washington D.C. Visit	Washington, D.C.
August 25, 2008	CBA Annual Golf Tournament	The Country Club, Farmington
September 4, 2008	BCP Seminar – CAT 4 Hurricane Simulation	Crowne Plaza, Cromwell
September 17, 2008	Annual Asset/Liability Management Seminar	Crowne Plaza, Cromwell
October 1, 2008	Directors & Trustees College	Crowne Plaza, Cromwell
October 21, 2008	Annual Security Officer Conference	Crowne Plaza, Cromwell
November 6-9, 2008	2008 Annual Meeting	Palm Beach, FL

Look for seminar information four to six weeks prior to each event or call the CBA to be put on a special mailing list.

CBA Web Seminars ... the following programs have previously been or will soon be announced to the membership:

April 2, 2008	Opening Deposit Accounts II	2:30 p.m. – 4:30 p.m.
April 3, 2008	Lending To Service Members	2:30 p.m. – 4:30 p.m.
April 4, 2008	Loan Review	2:30 p.m. – 4:30 p.m.
April 8, 2008	Commercial Working Capital Lines of Credit	2:30 p.m. – 4:30 p.m.
April 10, 2008	Frequent Mistakes In Lending Compliance	2:30 p.m. – 4:30 p.m.
April 15, 2008	Implementing FACTA 312	2:30 p.m. – 4:30 p.m.
April 22, 2008	Flood Insurance Review & Update	2:30 p.m. – 4:30 p.m.
April 23, 2008	Robbery Preparedness	2:30 p.m. – 4:30 p.m.
April 28, 2008	Opening Deposit Accounts III	2:30 p.m. – 4:30 p.m.
April 29, 2008	Checks & Holds	2:30 p.m. – 4:30 p.m.

There are two ways to register ... register on-line at www.bankersed.com/ctbankers/ or simply fax the registration form to Bankers Ed (512.381.1571) ... they in turn forward a program PIN, seminar materials and instructions prior to the broadcast ... please register at least three days prior to each scheduled program ... if you would like a copy of a particular web seminar's registration brochure, please call Kathy Parks at the Association (860.677.5060) or visit our website.

IMPORTANT ITEMS

Applications For CSFM's Class Of 2009 will be distributed in late-April ... the applications will be widely distributed throughout Association member banks and associate members ... bankers are asked to pass the application on to your prospective students ... if you have any questions, please call Lindsey Pinkham ... the submission deadline is June 19th.

CBA General Bulletins Available On Our Website ... most CBA General Bulletins can be accessed from our website at www.ctbank.com/pub_bulletins.php ... if you can't find a bulletin that has been emailed to you, just go to our website and download the information.

2008 Holiday Survey Report distributed to the forty-seven participating banks ... survey lists the days banks will be closed to observe the remaining holidays in 2008.

Workforce Analysis Survey Questionnaire mailed to CEOs and HR Specialists this month ... annual survey provides data on staffing levels at CT financial institutions ... results will only be mailed to participating banks, so we encourage your participation ... please see General Bulletin [2008-43](#) for the questionnaire ... deadline has been extended to April 3, 2008.

BITS & BYTES

The Conference Of State Bank Supervisors (CSBS) recently announced its reaccreditation of the Connecticut Department of Banking ... this is the fifth certificate of accreditation for the Connecticut Department of Banking, which was first accredited in April 1986 ... as we all know, Howard F. Pitkin serves as Connecticut's Commissioner of Banking ... as of September 30, 2007, the Department supervised 15 commercial banks with total assets of \$2 billion, 22 savings banks with total assets of \$24 billion and two non-depository trust companies, and one uninsured bank ... besides commercial banks and savings banks, the Department is also responsible for the regulation of bank holding companies, financial holding companies, trust companies, Limited Purpose Trust Companies, foreign banks' agencies, branches or representative offices in Connecticut, state-chartered credit unions, Business and Industrial Development Corporations (BIDCOs), and certain other corporations acting in a fiduciary capacity.

FDIC Board Votes To Maintain Assessment Rates For Banks And Thrifts ... at a recent meeting, the Board of Directors of the Federal Deposit Insurance Corporation (FDIC) voted to keep the assessment rates charged to insured banks and savings associations for the Deposit Insurance Fund (DIF) unchanged for 2008 ... while the existing assessment rate schedule is 5 to 43 basis points per year; most institutions will be charged a rate between 5 and 7 basis points ... the decision to leave rates unchanged this year is consistent with the Board's objective to increase the reserve ratio to the Designated Reserve Ratio (DRR) of 1.25 percent before the end of 2009 ... the use of the one-time credits provided by the Federal Deposit Insurance Reform Act of 2005 limited assessment revenue for the DIF in 2007 ... assessment revenue in 2008 will rise as credits are used up, helping to raise the reserve ratio toward the Board's DRR target of 1.25 percent.

The FDIC Warns Consumers And Financial Institutions Of Advance Fee Loan Scams ... the FDIC has observed a significant increase in the number of unsolicited e-mails ("spam") advertising mortgage refinancing, debt consolidation and elimination, small business loans, and special loan programs for veterans and minorities ... while some of these e-mails may advertise legitimate loan programs and lenders, advance fee loan scams are becoming more prevalent. difficult to trace ... victims of online advance loan fee scams should report the crimes to the Internet Crime Complaint Center at <http://www.ic3.gov/> ...more information about fraudulent advance loan fee scams can be found at <http://www.ftc.gov/bcp/conline/pubs/tmarkq/loans.shtm>.

The FDIC Reemphasizes The Importance Of Strong Capital And Loan Loss Allowance Levels, and robust credit risk-management practices for State nonmember institutions with significant commercial real estate (CRE) and construction and development (C&D) loan concentrations ... financial institutions with significant CRE concentrations should consult the 2006 CRE and ALLL guidance and should maintain or implement processes to: increase or maintain strong capital levels, ensure that loan loss allowances are appropriately strong, manage C&D and CRE loan portfolios closely, maintain updated financial and analytical information, and bolster the loan workout infrastructure ... institutions are encouraged to continue making C&D and CRE credit available in their communities using prudent lending standards.

Fourth Quarter 2007 FDIC State Profiles are now available on-line ... since January 2007, the FDIC has been providing a quarterly data sheet summation of economic and banking conditions for all fifty states, Puerto Rico, and the Virgin Islands ... to view and print the 4th quarter 2007 profile of banks headquartered in the State of Connecticut, please see <http://www.fdic.gov/bank/analytical/stateprofile/NewYork/CT/CT.pdf> ... to view a map of the U.S. to choose another state to review, visit <http://www.fdic.gov/bank/analytical/stateprofile/index.html>.

ASSOCIATE MEMBERS ACKNOWLEDGED

Please Welcome Two New Associate Members ... **Community Preservation Corporation** is a private not for profit consortium of CT, NY and NJ banks and insurance companies ... CPC's mission is to provide financing for new construction and rehabilitation of affordable housing and underserved areas ... Thomas McGrath, Senior Vice President is the firm's primary contact and can be reached at 245 Saw Mill River Road, Hawthorne, NY 10532 ... his telephone number is 914.747.2570 ... the fax is 914.747.2587 and his email address is tmcgrath@communitycp.com.

Environmental Data Resources Inc. (EDR) is the lending provider of environmental risk services to lenders ... Michael Smith, Regional Manager is the firm's primary contact and can be reached at 440 Wheelers Farms Road, Milford, CT 06705 ... his telephone number is 800.707.2566 ... the fax is 203.783.0310 and his email address is msmith@edrnet.com.

EXCELLENT ENDORSEMENTS

Progressive provides banks coverage for Directors & Officers Liability; Bankers Professional Liability; Broad Form Company Liability; Combination Safe Depository; Employment Practices Liability; Financial Institution Bond; Internet Banking Liability; Privacy Liability; STAMP Surety Bond and; Trust Department Liability ... over 50% of Connecticut banks purchase coverages through this unique CBA endorsed vendor ... we strongly encourage you to consider Progressive when renewing your insurance coverages ... for a customized proposal, call or have your insurance professional call [Frank Leone](#), a Progressive Senior Underwriter at 800.274.5222 ... additional information can be found in CBA General Bulletin [2007- 40](#) ... banks need not be an ABA member to participate in this program.

Visit us online at www.ctbank.com

**Connecticut Bankers Association
CFT Atlantic States**

2008 Seminars & Events Calendar

APRIL 2008

2	CSFM '09 Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
2	Opening Personal Deposit Accounts	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
3	Lending To Service Members	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
6-8	CSFM '08 Resident Session	Trumbull Marriott Hotel	TBA	CBA
8	Underwriting Tax Returns	Publick House, Sturbridge, MA	9:00 a.m. - 4:00 p.m.	CFT
8	Supervisory Skills	Hawthorne Inn, Berlin	9:00 a.m. - 4:00 p.m.	CFT
8	Commercial Working Capital Lines Of Credit	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
9	CSFM '08 Graduation	Trumbull Marriott Hotel	12:00 p.m. - 2:00 p.m.	CBA
9	Supervisory Skills	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
10	Frequent Mistakes In Lending Compliance	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
15	Consumer Lending	Publick House, Sturbridge, MA	9:00 a.m. - 4:00 p.m.	CFT
15	Implementing FACTA 312	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
16	FHLB Boston Annual Meeting	Westin Copley Plaza, Boston, MA	10:00 a.m. - 2:00 p.m.	FHLB
16	CFT Bankers' Forum	Hawthorne Inn, Berlin	5:30 p.m. - 8:00 p.m.	CFT
22	Flood Insurance Review & Update	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
23	Managing Employee Performance	Hawthorne Inn, Berlin	9:00 a.m. - 12:00 p.m.	CFT
23	Robbery Preparedness	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
24	Analyzing Financial Statements	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
25	Cashflow and Collateral	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
28	Opening Fiduciary Deposit Accounts	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
29	BankWorld 2008	Crowne Plaza, Cromwell	8:00 a.m. - 2:30 p.m.	CBA
29	Checks & Holds	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
30	People Skills for Supervisors	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT

MAY 2008

6	CSFM '09 Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
6	Safe Deposit Series Part I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
6	Home Equity Lines	Publick House, Sturbridge, MA	9:00 a.m. - 4:00 p.m.	CFT
7	Sticky Supervisory Situations	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
8	BSA Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
9	Fair Lending	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
10	RE Appraisal Review	Publick House, Sturbridge, MA	1:00 p.m. - 4:00 p.m.	CFT
12	Care-FULL Listening Skills	Crowne Plaza, Pittsfield, MA	6:00 p.m. - 9:00 p.m.	CFT
13	From Manager To Leader	Crowne Plaza, Pittsfield, MA	9:00 a.m. - 12:00 p.m.	CFT
14	Customer Service Intelligence	Publick House, Sturbridge, MA	9:00 a.m. - 4:00 p.m.	CFT
20	Processing Mortgage Loans	Publick House, Sturbridge, MA	9:00 a.m. - 4:00 p.m.	CFT
20	Directors & Senior Officers Symposium	Aqua Turf Club, Plantsville	3:00 p.m. - 8:00 p.m.	CBA
20	Business Entities	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
21	Business Continuity Series Part I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
21	Confrontation 101	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
21	CFT Bankers' Forum	Hawthorne Inn, Berlin	5:30 p.m. - 8:00 p.m.	CFT
23	NE Marketing Conference	Providence, RI	9:00 a.m. - 5:00 p.m.	NEMA
29	CSFM '09 Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA

JUNE 2008

3	Reverse Mortgages	Publick House, Sturbridge, MA	9:00 a.m. - 12:00 p.m.	CFT
3	Credit Scores	Publick House, Sturbridge, MA	1:00 p.m. - 4:00 p.m.	CFT
10	Understanding Foreclosures	Publick House, Sturbridge, MA	9:00 a.m. - 12:00 p.m.	CFT
10	RE Appraisal Review	Publick House, Sturbridge, MA	1:00 p.m. - 4:00 p.m.	CFT
10-12	Annual Washington D.C. Visit	Washington, D.C.	TBA	CBA

12	Business Development Skills	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
JUNE 2008 (continued)				
16	CFT Bankers' Forum Golf Tourney	Tunxis Plantation CC, Farmington	11:00 a.m.	CFT
24	Loan Portfolio Monitoring	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT
25	Commercial Loan Documentation	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 4:00 p.m.	CFT

August 2008				
25	CBA Annual Golf Tournament	The Country Club, Farmington	TBA	CBA

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