



HIGHLIGHTS



November 29, 2007

NOONAN'S NOTES

Bob Macklin Elected Chairman At CBA's Annual Meeting November 3rd ... **Robert V. Macklin**, President & CEO, The Milford Bank, was elected Chairman of the CBA ... **Harold C. Wibling**, President & CEO, Savings Bank of Danbury was elected First Vice Chairman ... **Joseph J. Greco**, President & CEO, The First National of Litchfield was elected Second Vice Chairman ... please join me in congratulating Bob, Hal and Joe on their appointments.

Executive Committee Members At-Large Also Elected ... joining the officers on the Executive Committee are twelve member bank executives ... for a term expiring 10/08: **Richard M. Barry**, President & CEO, Citizens Bank of Connecticut, **David J. O'Connor**, President & CEO, Enfield Federal Savings & Loan Association and **Charles A. O'Malley, III**, President & CEO, The Guilford Savings Bank ... for a term expiring 10/09: **Gerald D. Coia**, President & CEO, Eastern Federal Bank, Norwich, **Martin J. Geitz**, President & CEO, Simsbury Bank & Trust and **James C. Smith**, Chairman & CEO, Webster Bank, Waterbury ... for a term expiring 10/10: **John J. Patrick, Jr.**, President & CEO, TD Banknorth, New Britain, **John C. Roman**, President & CEO, Naugatuck Valley Savings & Loan and **John R. Ursone**, President & CEO, Northwest Community Bank, Winsted ... elected co-chairmen of the Legislative Committee, **Mark E. Macomber**, President & CEO, Litchfield Bancorp and **John F. Perotti**, Chairman & CEO, Salisbury Bank & Trust, Lakeville ... elected Past Chairman, **Charles F. Howell**, President & CEO, Patriot National Bank, Stamford ... congratulations to all.

D.C. ... the U. S. House passed a subprime bill crafted by Representative Barney Frank with bipartisan support ... as with the CT General Assembly, constant publicity regarding the foreclosure/subprime problems has pushed all legislators into a proactive role ... and it is only going to get worse ... thanks to heavy lifting by the ABA, compromises were reached on a number of thorny issues ... it is not a bill that the industry can support, but given the fact that the votes were there, it is a lot better than what we began with ... action now turns to the Senate where Senator Chris Dodd's position is not, as yet, fully defined ... the newly merged ABA and ACB will be spearheading all initiatives ... also pending is the ILC issue (Wal Mart) ... Senator Dodd has recently said he will soon begin work on the ILC legislation in the Senate Banking Committee – let's hope ... meanwhile back in the House, the Judiciary Committee has been working on mortgage bankruptcy legislation which is radically overreaching ... again, the ABA has lined up enough support to prevent the bill from moving ... it is going to be a tough spring.

State Capitol ... recent CEO meetings with Banking Commissioner Howard Pitkin have been well received and have produced positive ideas for this legislative session ... unfortunately, the housing and financial woes of late appear to be so bleak that it is difficult to feel optimistic ... we have been diligent at demonstrating to the legislative leadership that the highly regulated community banking industry did not cause this problem and thus, should not be punished by well meaning but overreaching legislation ... we can but hope for continued success.

CT Most Wanted Website attracts a rash of media attention this past week, but it was a bit premature ... as you know, the CBA has investigated several fraud alert sharing systems and late this past summer, an ad hoc committee of security personnel and selected members of law enforcement agreed on a software program similar to that of massmostwanted.org ... with several major fall events now behind us, we will continue the development of a Connecticut version, and as such, are hopeful for a launch early in 2008 ... stay tuned.

BANKWORLD BALLYHOO

BankWorld 2008 ... the Connecticut Bankers Association is pleased to announce that **BankWorld 2008** will be held on Tuesday, April 29, 2008 at the Crowne Plaza, Cromwell, CT ... as in the past, we anticipate that over 800 attendees will browse the booths – meet suppliers and peers - experience the latest banking products, services and technology – and learn new ideas at the seminars to be held each hour ... Associate Members will benefit from **BankWorld's** unique opportunity to display their company's products and people ... Exhibitor and Sponsor information has been mailed, please see CBA General Bulletin 2007-153 for Sponsorship information and General Bulletin 2007-168 for Exhibitor information ... please mark on your 2008 calendar – “**Attend BankWorld 2008 on April 29th**” .

Sponsors For BankWorld 2008 ... twenty sponsors have signed up for **BankWorld 2008** ... to be included in the **BankWorld** brochure and program guide, sponsors need to sign up by January 11th ... **BankWorld** now has nine gold sponsors including **COCC, Diebold, Fiserv VISION, Jack Henry Banking, Open Solutions, People's United Bank (CEO & CFO Luncheon), Regan Technologies, Strunk & Associates and Wolf & Company** ... nine silver sponsors including **Brintech, Carlin, Charron & Rosen, Clark Consulting, Federal Home Loan Bank of Boston, Financial Services, Hooker & Holcombe Companies, MKA Executive and Professional Benefits, Pulse EFT Association and The Savings Bank Life Insurance Company** ... two function sponsors including **Bankers' Bank Northeast and Federal Reserve Bank of Boston** ... contact Colleen Clancy for more information ... don't be left out of the Northeast's premier banking exhibition show.

MEMBERSHIP MEETINGS

Growing Core Deposits Seminar – December 4th ... this new program is designed to help banks attract, grow and retain profitable customer relationships ... attendees will learn approaches to reduce deposit drain, target deposit-rich markets, sell deposit product packages, use incentives to retain and grow deposit and more ... the program will be held at the Crowne Plaza Hotel, Cromwell from 8:30 a.m. – 3:30 p.m. on December 4th ... please see CBA General Bulletin 2007-164 for registration information and program outline.

Managing A Multi-Generational Staff – December 12th ... this Center for Financial Training Atlantic States seminar will be held on Wednesday, December 12th from 9:00 a.m. - 12 noon at the Hawthorne Inn, Berlin, CT ... to get more information or to register, please contact Scott Briggs at 860.886.6153 (ext. 3) or visit www.cftatlantic.org to register!

CBA Sponsored Webinars ... the following December 2007 programs have previously been or will soon be announced:

12/03/2007	Introduction To Commercial Lending 2007 - Part I	2:30 p.m. – 4:30 p.m.
12/10/2007	Introduction To Commercial Lending 2007 - Part II	2:30 p.m. – 4:30 p.m.
12/13/2007	Lending Compliance Update	2:30 p.m. – 4:30 p.m.
12/20/2007	2007 RESPA Frequently Asked Questions	2:30 p.m. – 4:30 p.m.

There are two ways to register ... register on-line at www.bankersed.com/ctbankers/telephone.asp or simply fax (888.705.3322) the registration form to Bankers Ed ... they in turn forward a program PIN, seminar materials and instructions prior to the broadcast ... please register at least three days prior to each scheduled program ... if you would like a copy of a particular webinar's registration brochure, please call Kathy Parks at the Association (860.677.5060).

2008 Retirement Plans Mid-Winter Conference – March 18 & 19 ... the CBA and Ascensus (formerly BISYS Retirement Services) will be offering a Basic IRA Seminar on Tuesday, March 18th and an Advanced IRA Seminar on Wednesday, March 19th at the Crowne Plaza Hotel, Cromwell ... General Bulletins announcing the two programs will be forthcoming early in 2008.

2008 Annual Meeting is confirmed to be held November 6-9, 2008 at The Breakers, Palm Beach, Florida ... visit their website at www.thebreakers.com.

Advance Planning For 2008 CBA Seminars & Events ... with the exception of the Annual Meeting, program notices for CBA seminars/events listed below will be e-mailed or mailed to the CBA membership four to six weeks prior to each event:

CSFM '08 Graduation	April 9, 2008	Trumbull Marriott, Trumbull
BankWorld 2008	April 29, 2008	Crowne Plaza, Cromwell
Directors & Senior Officers Symposium	May 20, 2008	Aqua Turf Club, Plantsville
CBA Golf Tournament	August 25, 2008	The Country Club, Farmington
2008 Directors College	October 1, 2008	Crowne Plaza, Cromwell
CBA Annual Meeting	November 5-9, 2008	The Breakers, Palm Beach, FL

Please see the attached 2007-2008 events calendar for more meeting dates sponsored by both the CBA & CFT Atlantic States.

CBA Winter Weather Policy For 2007/2008 Seminars ... as the seminar season runs into winter - snow, sleet and the gloom of night often get in the way of the best made plans ... attendees have several options to check on the meeting's status if inclement weather is forecasted for the day of the seminar ... first check the CBA website www.ctbank.com ... on the home page, click the **seminar status button** for the latest information ... in addition, registrants may call the CBA (860.677.5060) after 6:30 a.m. to check the meeting's status ... when calling the CBA, please listen carefully for dialing

instructions ... CBA staff is respectful of your safe travel concerns to and from CBA sponsored events, as such, we will err on the side of caution when deciding a meeting's fate.

CFT - Instructors Wanted! ... the Center for Financial Training Atlantic States is looking for subject matter experts to teach the following courses:

Law and Banking: Principles - Norwich, CT - Wednesday nights beginning March 5, 2008
Principles of Banking - Norwich, CT - Monday nights beginning March 3, 2008
Commercial Lending - Guilford, CT - Tuesday nights beginning March 4, 2008
Financial Accounting - Winsted, CT - Tuesday nights beginning March 4, 2008

Please call Michael Meakem at 860.886.6153 (ext. 4) to discuss speaker qualifications and remuneration.

IMPORTANT ITEMS

National Teach Children To Save Day is April 29, 2008 ... now in its 12th year, this national initiative promotes the importance of saving to students in grades K-12 ... the ABA's Education Foundation has revised its popular resource kits into two categories; one kit for K-6 grade students and a second kit for 7-12 grade students ... ABA members can order either kit for \$95.00 each while non members can order either kit for \$165.00 each ... for more information on this excellent outreach program, please visit www.aba.com/Consumer+Connection/ABAEF+products.htm.

Promotable People And Projects Wanted For Connecticut Banking, the CBA's quarterly magazine ... ***Promotable People*** recognizes career milestones of the people who contribute much to Connecticut's banking industry ... ***Promotable Projects*** illustrates the many bank projects designed to assist the people and communities that the industry collectively serves ... marketing and HR specialists, please be on the lookout for a CBA General Bulletin soliciting your suggestions ... please note that the deadline for inclusion in the First Quarter 2008 edition of Connecticut Banking is January 9, 2008 ... please call the CBA if you have any questions regarding this feature or if you have suggestions for articles of interest to be considered for this or future editions of the magazine.

2008 HOLIDAYS

2008 Holidays Observed By The State ... the State of Connecticut has designated the following holidays for 2008:

New Year's Day 2008	Tuesday, January 1	Independence Day	Friday, July 4
Martin Luther King Day	Monday, January 21	Labor Day	Monday, September 1
Lincoln's Birthday	Tuesday, February 12	Columbus Day	Monday, October 13
Washington's Birthday	Monday, February 18	Veterans' Day	Tuesday, November 11
Good Friday	Friday, March 21	Thanksgiving Day	Thursday, November 27
Memorial Day	Monday, May 26	Christmas Day	Thursday, December 25
		New Year's Day 2009	Thursday, January 1

BITS & BYTES

CBA General Bulletins Now Available On Our Website ... most CBA General Bulletins can now be accessed from our website at www.ctbank.com/pub_bulletins.php ... if you can't find a bulletin that has been emailed to you, just go to our website and download the information.

The Department Of Economic And Community Development (DECD) is currently developing a comprehensive and coordinated economic development strategy that evolves with Connecticut's changing economy ... the plan, which will (1) closely examine the State's economy and the factors that affect it; (2) outline economic goals for the next five, ten, fifteen and twenty years and; (3) recommend specific strategies for achieving these goals ... the DECD will be preparing this plan in consultation with regional councils of governments, regional planning organizations, economic development agencies, interested State and local officials and others ... as part of this process, the DECD will be hosting ten regional forums at various locations around the State ... for information about the times and locations of these forums contact Stan McMillen at the DECD by email at CTStrategicPlan@ct.gov.

Federal Reserve Announces Financial Services Fees For 2008 ... the new fee structure is designed to promote the migration toward efficient electronic alternatives, thus helping to move the financial services industry toward greater adoption

of electronic payment processes ... the 2008 fee increases generally affect non-electronic payment processing services ... fee changes will take effect January 2, 2008, except where otherwise noted.

Volunteer Income Tax Assistance (VITA) sites offer an opportunity for financial institutions to provide a financial service to underserved low- and moderate-income consumers ... recent amendments to Internal Revenue Service (IRS) rules have created more opportunities for financial institutions to help consumers save a portion of their refund ... financial institutions that are involved with VITA programs may be eligible for favorable consideration under Community Reinvestment Act (CRA) rules, as well as develop opportunities to facilitate education, open accounts, and provide other financial-related services to underserved individuals ... an institution may maximize these potential benefits by exploring opportunities to be involved before the start of tax season ... please see FDIC FIL-97-2007 issued on November 6, 2007.

Fair Credit Reporting Act ... recently, the federal financial institution regulatory agencies, the Securities and Exchange Commission and the Federal Trade Commission jointly published the final rules to implement the affiliate marketing provisions of the Fair Credit Reporting Act (FCRA) as amended by the Fair and Accurate Credit Transactions Act (FACT Act.) ... the final rules implement Section 214 of the FACT Act, which generally prohibits a person from using information received from an affiliate to make a solicitation for marketing purposes to a consumer, unless the consumer is given notice and a reasonable opportunity and a reasonable and simple method to opt-out of making such solicitations .. the CBA is planning to hold a seminar on this event early in 2008 ... for more details in the interim, please see FDIC FIL-98-2007 issued on November 7, 2007.

Interagency Final Regulation And Guidelines Released On Identity Theft “Red Flags” ... the federal financial institution regulatory agencies and the Federal Trade Commission, recently issued their final rule and guidelines on identity theft "red flags" and address discrepancies ... as expected, the rule requires that financial institutions and creditors implement a written identity theft prevention program that card issuers assess the validity of change of address requests, and that users of consumer reports reasonably verify the identity of the subject of a consumer report in the event of a notice of address discrepancy.

Subprime Task Force Issues Final Report ... the Governor's office has recently released the final report of their Subprime Mortgage Task Force which was formed last summer ... the report covers a variety of areas surrounding the subprime mortgage business and concludes with a number of recommendations ... these recommendations will most likely result in proposed legislation when the General Assembly convenes in February ... we strongly encourage your review of the Report, particularly the recommendations section found on page 25 ... for a copy of the Report, please see CBA General Bulletin 2007-166 ... if you do not have access to the General Bulletin, please call the CBA for a copy.

Federal Reserve Announces New Consumer Help Program ... the new centralized resource consolidates and streamlines the Federal Reserve's consumer complaint and inquiry program ... help for consumers who experience a problem with a bank or other financial institution is just a click, or a phone call, away ... helpful customer service professionals are available to answer questions and assist with a wide range of issues relating to financial products and services and consumer protection laws ... consumers can call the new toll-free number (888.851.1920) between the hours of 8 a.m. and 6 p.m. Central Time ... in addition, the new website was designed with easy, electronic access in mind--allowing consumers to submit a complaint or inquiry electronically ... the website also provides answers to commonly asked banking questions and links to many consumer protection materials and resources ... please visit www.federalreserveconsumerhelp.gov/ for more information.

The FDIC Issues Tips On Shopping For And Negotiating A Good Mortgage In The New, Tougher Climate For Loans ... while it may be tougher to get mortgages because of recent problems in the housing market, the latest issue of the Federal Deposit Insurance Corporation's quarterly newsletter for consumers says that "many good loan programs are still available" and offers tips to help people shop for and negotiate the right deal ... the fall 2007 *FDIC Consumer News* also includes advice for borrowers about restructuring or refinancing their existing mortgage if they face the prospect of losing their homes because of rising monthly payments ... the fall 2007 issue of *FDIC Consumer News* is available online at: www.fdic.gov/consumers/consumer/news/cnfall07.

KUDO KORNER

Please Welcome One New Associate Member ... ***Societe Generale Corporate Investment Banking's*** Equity Derivatives and Structured Products division has been active in North America since the early 1990s ... through the use of derivatives combined with a dedicated approach, the department works closely with institutional and retail investors to tailor solutions that reflect their own risk/reward appetite ... Clement Collard, Salesman – Global Equity Derivatives Department (GEDS) is the firm's primary contact and can be reached at 1221 Avenue of the Americas, New York, NY 10020 ... his telephone is 212.278.5261 ... the fax is 646.514.6141 and his email is clement.collard@sgcib.com.

Visit us online at [**www.ctbank.com**](http://www.ctbank.com)

**Connecticut Bankers Association
CFT Atlantic States**

2007 - 2008 Seminars & Events Calendar

DECEMBER 2007

3	Introduction To Commercial Lending 2007 - Part I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
4	The Foreclosure Process	Publick House, Sturbridge, MA	9:00 a.m. - noon	CFT
4	Growing Core Deposits	Crowne Plaza, Cromwell	8:30 a.m. - 3:30 p.m.	CBA
10	Introduction To Commercial Lending 2007 - Part II	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
12	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
12	Managing a Multi-Generational Staff	Hawthorne Inn, Berlin	9:00 a.m. - noon	CFT
13	Lending Compliance Update	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
20	2007 RESPA Frequently Asked Questions	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA

JANUARY 2008

9	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
25	NE Marketing Conference	Wentworth By The Sea, NH	8:30 a.m. - 4:00 p.m.	NEMA

FEBRUARY 2008

7	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
20	CFT Bankers' Forum	Hawthorne Inn, Berlin	5:30 p.m. - 8:00 p.m.	CFT

MARCH 2008

5	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
18	Basic IRA Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
19	Advanced IRA Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
19	CFT Bankers' Forum	Hawthorne Inn, Berlin	5:30 p.m. - 8:00 p.m.	CFT

APRIL 2008

2	CSFM '09 Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
6-8	CSFM '08 Resident Session	Trumbull Marriott Hotel	TBA	CBA
9	CSFM '08 Graduation	Trumbull Marriott Hotel	Noon - 2:00 p.m.	CBA
16	FHLB Boston Annual Meeting	Fairmont Copley Plaza, Boston, MA	10:00 a.m. - 2:00 p.m.	FHLB
16	CFT Bankers' Forum	Hawthorne Inn, Berlin	5:30 p.m. - 8:00 p.m.	CFT
29	BankWorld 2008	Crowne Plaza, Cromwell	8:00 a.m. - 2:30 p.m.	CBA

MAY 2008

6	CSFM '09 Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
20	Directors & Senior Officers Symposium	Aqua Turf, Plantsville	3:00 p.m. - 8:00 p.m.	CBA
21	CFT Bankers' Forum	Hawthorne Inn, Berlin	5:30 p.m. - 8:00 p.m.	CFT
23	NE Marketing Conference	Providence, RI	9:00 a.m. - 5:00 p.m.	NEMA

JUNE 2008

10-11	Annual Washington D.C. Visit	Washington, D.C.	TBA	CBA
16	CFT Bankers' Forum Golf Tourney	Tunxis Plantation CC, Farmington	11:00 a.m.	CFT

Visit the CBA online at www.ctbank.com