



H I G H L I G H T S



August 30, 2007

NOONAN'S NOTES

Washington, D. C. ... the foreclosure issue is on the Congressional agenda as well as that of the State Legislature ... so far much talk, but little action ... except for Senator Schumer (D-NY), most in leadership positions know how difficult it is to solve ... a Farm Credit System (FCS) expansion bill is coming up in the Senate ... the recent removal of language that would have let the FCS expand into corporate and residential lending in the House bill is a positive sign ... please contact your two Senators and urge them to vote against any language supporting the expansion ... while calls or personalized letters are best, any banker, regardless of their affiliation, can use the ABA website to contact Connecticut's two Senators ... please visit <http://capwiz.com/aba/issues/alert/?alertid=10164306&type=CO>.

State Capitol ... much talk about housing and the increase in foreclosures ... fortunately, the legislature is out of session ... nevertheless, we have been talking to legislative leaders in anticipation of action in the next session ... the City of New Haven has received much publicity regarding its new ID card ... the CBA meetings with the Mayor and his staff have so far established an understanding that this is not a simple issue for the banking industry, and that individual banks may respond differently ... the primary purpose of the latest meeting was to provide New Haven area bankers with a forum for discussion of the reasons why the City developed the Card, the processes used in verifying individual City resident's identities, both legal and undocumented, and to review the City's progress since the program's commencement on July 24th ... Mayor John DeSefano and Kica Matos, the program's administrator, both made presentations and fielded numerous questions from the bankers in attendance ... it is still possible for some regulatory guidance as several banks have asked for advice on the program from the OCC ... in the long-run, some banks may decide to accept the cards, and some may choose not to, a message we have been advising the City since this issue first came to light ... stay tuned.

CBA FED PAC Update ... thank you for your contributions to date ... as we move into the final two months of the 2007 fund-raising campaign, we ask that those who have yet to participate consider doing so as soon as possible ... monthly progress reports will continue to be sent to all member bank CEOs through the end of October ... like it or not, our Federal PAC is still one of our most effective local and federal legislative tools.

CBA ANNUAL MEETING COMMUNICATIONS

2007 Annual Meeting ... three-day event is being held November 1-4, 2007 at the Loews Lake Las Vegas Resort, Henderson, NV ... information packets and registration forms have already been distributed to member bank CEOs and Associate Members and can also be found at www.ctbank.com/events_annual%20meeting_2007.htm ... we are extremely close to selling out of our room block, so you should make your reservations as soon as possible ... the deadline to register at the hotel has been extended to Friday, September 7, 2007 and the deadline to register with the CBA is Friday, August 31, 2007 ... if you have any questions regarding the Annual Meeting, please contact Colleen Clancy.

2007 Annual Meeting Sponsors ... our thanks to [America's Community Bankers](#), [Bankers' Bank Northeast](#), [Carlin, Charron & Rosen, LLP](#), [Clark Consulting](#), [COCC](#), [Connecticut Student Loan Foundation](#), [Federal Home Loan Bank of Boston](#), [Ferris, Baker Watts, Incorporated](#), [Kainen, Escalera & McHale, P.C.](#), [Keefe, Bruyette & Woods, Inc.](#), [Lord, Bissell & Brook LLP](#), [McGladrey & Pullen, LLP](#), [MKA Executive & Professional Benefits](#), [Northeast Capital & Advisory, Inc.](#), [Open Solutions Inc.](#), [Ostrowski & Company, Inc.](#), [People's United Bank](#), [Ryan Beck & Co.](#), [Sandler O'Neill & Partners, L.P.](#), [The Savings Bank Life Insurance Company](#), [Shipman & Goodwin LLP](#), [Wachovia Bank](#), [The Warren Group](#), [Whittlesey & Hadley, P.C.](#) and [Wolf & Company, P. C.](#) for sponsoring at the 2007 Annual Meeting.

2008 Annual Meeting is confirmed to be held November 5-9, 2008 at The Breakers, Palm Beach, Florida ... visit their website at www.thebreakers.com.

MEMBERSHIP MEETINGS

Connecticut School Of Finance & Management is set to kick-off the next academic year with its September 16-18, 2007 Resident Session ... the 2½ day program, held at the Trumbull Marriott, will welcome back the thirty-seven seniors in CSFM '08 and forty-seven freshmen in the newly formed class, CSFM '09 ... if you hurry, you could sneak in one or two more students into the freshmen class – CSFM '09 ... to do that, please contact Lindsey Pinkham as soon as possible.

Basic IRA and Advanced IRA Seminars – September 18th & 19th ... please hold aside September 18th for the Basic IRA Seminar and September 19th for the Advanced IRA Seminar ... once again, the seminars will be conducted by the CBA endorsed provider of retirement plans products and services BISYS Retirement Services ... both seminars will be held at the Crowne Plaza Hotel, Cromwell ... please see General Bulletins [2007-110](#) and [2007-111](#).

Current Developments In Asset/Liability Management - September 19th ... this annual seminar will focus on asset/liability management, and the critical issues ALCOs face in the 4th quarter 2007 and into 2008 with relatively high short-term interest rates and a flat yield curve ... our speaker will be Dr. Jim Clarke, Principal of Clarke Consulting ... this program is an annual event and therefore it is meant to be current and practical, targeted primarily for senior and middle management ... this ½ day program will be held at the Crowne Plaza Hotel, Cromwell ... please see General Bulletin [2007-118](#).

Managing Employees From Hire To Discharge Seminar – September 20th ... three-hour seminar will provide guidance on how to effectively manage employees from hire to discharge, in compliance with the various employment laws impacting on today's workplace ... please see General Bulletin [2007-128](#).

Directors College – September 26th ... this popular program returns this fall with one full-day session scheduled at the Crowne Plaza Hotel, Cromwell ... the Directors College is an interactive one-day seminar that is part of an interagency effort to provide ongoing education to bank directors on current topics and various elements of bank supervision ... the Directors College is being instructed by representatives of the FDIC's Boston Area Office ... the program includes a general session, a luncheon speaker and three interactive breakout sessions ... there will be eight breakout session topics offered and, as such, each attendee can tailor the seminar for his/her own needs by registering in advance for those of most interest ... this seminar is designed primarily for outside directors ... directors of "newer" institutions are strongly encouraged to attend ... at the request of the agencies, attendance will be limited to 125 participants ... for more information, please see General Bulletin [2007-116](#).

Calling On Small Businesses Seminar – September 26th ... CFT is pleased to welcome Dana Sumner of Development Finance Training and Consulting, Gardiner, Maine to present his one-day workshop on Wednesday, September 26 ... seminar to be held at the Host Hotel in Sturbridge, MA, from 9 am - 4 pm ... for more information, please call Scott Briggs at 860-886-6153 x3 or visit the CFT website at www.cftatlantic.org (click on Seminars and Webinars).

Commercial Lending Schools Coming In October ... offered in conjunction with the other New England bank trade associations, the School for Commercial Lending runs October 21-26, 2007 ... also being offered is the Advanced School of Commercial Lending, which will be held October 29-30 ... the Advanced School also has an extended program which runs on October 31st ... all sessions will be held at the Center for Executive Education, Wellesley, MA ... the Schools have received excellent reviews from a growing number of Connecticut participants ... program information and registration materials can be found in CBA General Bulletin [2007-125](#).

CBA Sponsored Webinars ... the following programs have previously been or will soon be announced to the membership:

09/05/2007	2007 SAR Filing & Administration	2:30 p.m. – 4:30 p.m.
09/06/2007	RESPA Escrow Rules	2:30 p.m. – 4:30 p.m.
09/07/2007	Loan Pricing & Profitability Analysis	2:30 p.m. – 4:30 p.m.
09/10/2007	BSA For Frontline Personnel	2:30 p.m. – 4:30 p.m.
09/18/2007	2007 IRS Information Reporting - Part I	2:30 p.m. – 4:30 p.m.
09/21/2007	Consumer Construction Loans - Part I	2:30 p.m. – 4:30 p.m.
09/25/2007	2007 IRS Information Reporting - Part II	2:30 p.m. – 4:30 p.m.
09/27/2007	Commercial Construction Loans – Part II	2:30 p.m. – 4:30 p.m.

There are two ways to register ... register on-line at www.bankersed.com/ctbankers/telephone.asp or simply fax (888.705.3322) the registration form to Bankers Ed ... they in turn forward a program PIN, seminar materials and instructions prior to the broadcast ... please register at least three days prior to each scheduled program ... if you would like a copy of a particular webinars registration brochure, please call Kathy Parks at the Association (860.677.5060).

10th Annual CFT Professional Development Conference is open to all bankers and will be held November 9-10 at the Newport Harbor Hotel in Newport, RI ... workshop topics include: At Your Service, Fostering a Diverse and Inclusive Workplace, and Emotional Intelligence Matters ... popular event kicks-off with a networking reception and dinner on Friday ... for more information, please call Scott Briggs at 860.886.6153 x3 or visit the CFT website at www.cftatlantic.org (click on Specialty Schools and Conferences).

Advance Planning For 2007 CBA Seminars & Events ... program notices for CBA seminars/events listed below will be e-mailed or mailed to the CBA membership four to six weeks prior to each event, with the exception of the Annual Meeting:

October 11-12, 2007	Call Report Preparation Conference	Crowne Plaza, Cromwell
October 18, 2007	Bank Security Seminar	Crowne Plaza, Cromwell

Please see the attached 2007 events calendar for more meeting dates sponsored by both the CBA & CFT Atlantic States.

BankWorld 2008 ... the Connecticut Bankers Association is pleased to announce that **BankWorld 2008** will be held on Tuesday, April 29, 2008 at the Crowne Plaza, Cromwell, CT ... as in the past, we anticipate over 1,000 attendees will browse the booths – meet suppliers and peers - experience the latest technology – and learn new ideas at the seminars ... please see General Bulletin [2007-112](#) for sponsor information..

IMPORTANT ITEMS

2008 Holidays Observed By The State ... the State of Connecticut has designated the following holidays for 2008:

New Year's Day 2008	Tuesday, January 1	Independence Day	Friday, July 4
Martin Luther King Day	Monday, January 21	Labor Day	Monday, September 1
Lincoln's Birthday	Tuesday, February 12	Columbus Day	Monday, October 13
Washington's Birthday	Monday, February 18	Veterans' Day	Monday, November 11
Good Friday	Friday, March 21	Thanksgiving Day	Thursday, November 27
Memorial Day	Monday, May 26	Christmas Day	Thursday, December 25
		New Year's Day 2009	Thursday, January 1

CBA General Bulletins Now Available On Our Website ... most CBA General Bulletins can now be accessed from our website at www.ctbank.com/pub_bulletins.php ... if you can't find a bulletin that has been emailed to you, just go to our website and download the information.

KUDO KORNER

CBA Golf Tourney Had Some Super Sponsors ... special thanks are in order for the fifteen Associate Members who have generously sponsored segments of the CBA's Annual Golf Tournament ... sponsors include: ***Carlin, Charron & Rosen, LLP; CATIC; Clark Consulting; COCC, Federal Home Loan Bank of Boston; ICS Compliance; Infinex Investments, Inc.; Main Street Checks; McGladrey & Pullen, LLP; Open Solutions Inc.; Solidus, Inc.; Stifel Nickolaus & Co.; Tyler Cooper; The Savings Bank Life Insurance Company and Wolf & Company, PC.***

Please Welcome One New Associate Members ... **Georgeson Inc.** assists corporations annually for shareholder meetings, mergers and acquisitions, solicitations of depositors and shareholders for conversions, corporate governance, consulting, voting analysis and projections ... Thomas Cronin, Senior Managing Director is the firm's primary contact and can be reached at 17 State Street – 10th Floor, New York, NY 10004 ... his telephone number is 212.440.9921, the fax is 212.440.9009 and his email address is tcronin@georgeson.com.

Visit the CBA online at www.ctbank.com

**Connecticut Bankers Association
CFT Atlantic States**

2007 Seminars & Events Calendar

SEPTEMBER 2007

5	2007 SAR Filing & Administration	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
6	RESPA – Escrow Rules	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
7	Loan Pricing & Profitability Analysis	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
10	Bank Secrecy Act For Frontline Personnel	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
12	Effective Writing Skills	Clarion Hotel, W. Springfield MA	9:00 a.m. - 4:00 p.m.	CFT
13	Every Thing You Need To Know To Develop, Maintain & Audit ARM Disclosures	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
16-18	CSFM Resident Session	Trumbull Marriott, Trumbull		CBA
18	2007 IRS Information Reporting - Part I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
18-19	Mortgage Originator's Boot Camp	Clarion Hotel, W. Springfield MA	9:00 a.m. - 4:00 p.m.	CFT
18	Basic IRA	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
19	Advanced IRA	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
19	Annual A/L Management Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 12:30 p.m.	CBA
20	Managing Employees From Hire To Discharge	Crowne Plaza, Cromwell	9:00 a.m. - 12:00 p.m.	CBA
21	Consumer Construction Loans Part - I	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
25	2007 IRS Information Reporting - Part II	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
25	Commercial Loan Documentation	Host Hotel, Sturbridge MA	9:00 a.m. - 4:00 p.m.	CFT
25	Call Center Training	Clarion Hotel, W. Springfield MA	9:00 a.m. - 4:00 p.m.	CFT
26	Calling On Small Business Owners	Host Hotel, Sturbridge MA	9:00 a.m. - 4:00 p.m.	CFT
26	2007 Directors College	Crowne Plaza, Cromwell	8:30 a.m. - 3:30 p.m.	CBA
27	Commercial Construction Loans - Part II	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA

OCTOBER 2007

4	ECOA & Fair Housing Acts – FAQ's	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
5	Appraisal Regulations: 2007 Update	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
7	Loan Pricing & Profitability Analysis	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
10	Basic Mortgage Underwriting	Clarion Hotel, W. Springfield MA	9:00 a.m. - 4:00 p.m.	CFT
11	How To Comply With Rescission Rules	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
11-12	Call Report Conference	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA
12	How To Make Commercial Loans With Limited Data	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
13	Everything You Need To Know To Develop, Maintain & Audit ARM Disclosures	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
16-17	Effective Business Development	Crowne Plaza, Enfield CT	9:00 a.m. - 4:00 p.m.	CFT
16	Supervisory Skills	Clarion Hotel, W. Springfield MA	9:00 a.m. - 4:00 p.m.	CFT
17	Underwriting Tax Returns	Clarion Hotel, W. Springfield MA	9:00 a.m. - 4:00 p.m.	CFT
18	These People Drive Me Crazy	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
18	Annual Bank Security Seminar	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA
19	Lending Basics For Support Personnel	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
20	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
23	Supervisory Skills	Hawthorne Inn, Berlin	9:00 a.m. - 4:00 p.m.	CFT
24	Underwriting Appraisals	Clarion Hotel, W. Springfield MA	9:00 a.m. - 4:00 p.m.	CFT
24	Alternative Investment Referrals	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 12:00 p.m.	CFT
24	Teller Essentials	Clarion Hotel, W. Springfield, MA	6:00 p.m. - 9:00 p.m.	CFT
25	Alternative Investment Referrals	Clarion Hotel, W. Springfield, MA	9:00 a.m. - 12:00 p.m.	CFT
26	Calling Skills For The Real World	Web Seminar	2:30 p.m. - 4:30 p.m.	CBA
30	Fostering A Diverse Workplace	Hawthorne Inn, Berlin, CT	9:00 a.m. - 12:00 p.m.	CFT
30	Effective Teller Supervisor	Clarion Hotel, W. Springfield MA	9:00 a.m. - 4:00 p.m.	CFT

NOVEMBER 2007

1-4	CBA Annual Meeting	Loews Lake Las Vegas Resort		CBA
6	Deposit Account Relationship	Hawthorne Inn, Berlin, CT	9:00 a.m. - 4:00 p.m.	CFT
7	Mortgage Lending Fundamentals	Crowne Plaza, Enfield	9:00 a.m. - 4:00 p.m.	CFT
7	Productive Collection Calls	Clarion Hotel, W. Springfield MA	9:00 a.m. - Noon	CFT
7	Effective Collection Letters	Clarion Hotel, W. Springfield MA	1:00 p.m. - 4:00 p.m.	CFT
9-10	Professional Development Conference	Newport, RI		CFT
6	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
14	Real Estate Loan Documentation	Hawthorne Inn, Berlin, CT	9:00 a.m. - 4:00 p.m.	CFT
14	Deposit Account Relationship	Clarion Hotel, W. Springfield MA	9:00 a.m. - 4:00 p.m.	CFT
27	Processing a Mortgage Loan	Host Hotel, Sturbridge, MA	9:00 a.m. - 4:00 p.m.	CFT

DECEMBER 2007

12	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
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