



HIGHLIGHTS



July 31, 2007

NOONAN'S NOTES

State Capitol ... the Governor's task force on mortgage lending concluded its first, and perhaps last, public hearing ... there were some painful stories but any remedy appears to be elusive ... almost all the testimony was about abusive lending practices, not subprime loans ... most concerned mortgage broker misconduct, while some evidenced uneducated borrowers ... no testimony was directed at banks per se; and very little was said about the influence of Wall Street securitization ... we will most likely meet again in September ... New Haven's Elm City Card still attracting the industry's and media attention ... we continue our conversations with City officials on behalf of member banks operating in the City ... an industry meeting with City representatives has been scheduled for August 7th ... stay tuned.

D. C. ... fresh talk about merging OTS into OCC has brought a host of negative criticism ... Treasury Secretary Paulson said he would explore the possibility; but almost everyone else said "not this again" ... the ABA & ACB led coalition against expanding the Farm Credit System was rewarded for its hard work with the passage of the Frank-Bachus amendment which deleted the authorizing language ... while farm issues are usually not our concern, this one was because it would have allowed the FCS to become a national finance company focused on business and suburban home lending ... thanks to the many CEOs who relayed their concerns to our congressional delegation when we called you into action just before the floor debate.

2007 CBA FED PAC Fundraising Campaign is now underway ... the all-important information kits with introductory materials on the 2007 CBA FED PAC fundraising campaign were distributed to member bank CEOs in June ... individual member bank Federal Pac fundraising goals have been altered to reflect the narrower fundraising focus in 2007 ... it would be greatly appreciated if past BankPac donors could contribute to CBA FED PAC in 2007 ... please call Lindsey Pinkham if you have any questions ... thank you for supporting your industry's Federal PAC.

CBA ANNUAL MEETING COMMUNICATIONS

2007 Annual Meeting ... three-day event is being held November 1-4, 2007 at the Loews Lake Las Vegas Resort, Henderson, NV ... information packets and registration forms have already been distributed to member bank CEOs and Associate Members and can also be found at www.ctbank.com/events_annual%20meeting_2007.htm ... while we don't anticipate selling out of our room block, you should make your hotel reservations as soon as possible ... the deadline to register is Friday, August 31, 2007 ... if you have any questions regarding the Meeting, please contact Colleen Clancy.

2007 Annual Meeting Sponsors ... our thanks to [America's Community Bankers](#), [Bankers' Bank Northeast](#), [Carlin, Charron & Rosen, LLP](#), [Clark Consulting](#), [COCC](#), [Connecticut Student Loan Foundation](#), [Federal Home Loan Bank of Boston](#), [Ferris, Baker Watts, Incorporated](#), [Kainen, Escalera & McHale, P.C.](#), [Keefe, Bruyette & Woods, Inc.](#), [Lord, Bissell & Brook LLP](#), [McGladrey & Pullen, LLP](#), [MKA Executive & Professional Benefits](#), [Northeast Capital & Advisory, Inc.](#), [Open Solutions Inc.](#), [Ostrowski & Company, Inc.](#), [People's United Bank](#), [Ryan Beck & Co.](#), [Sandler O'Neill & Partners, L.P.](#), [The Savings Bank Life Insurance Company](#), [Shipman & Goodwin LLP](#), [Wachovia Bank](#), [The Warren Group](#), [Whittlesey & Hadley, P.C.](#) and [Wolf & Company, P. C.](#) for sponsoring at the 2007 Annual Meeting.

2008 Annual Meeting is confirmed to be held November 5-9, 2008 at The Breakers, Palm Beach, Florida ... visit their website at www.thebreakers.com.

MEMBERSHIP MEETINGS

Alias Tax Warrant Seminar – August 16th ... to be held at the Water's Edge Resort & Spa, Westbrook, CT from 9:00 a.m. to 12:00 noon ... mark your calendar for this important update on the just passed tax warrant legislation, which goes into effect this October 1st ... this morning program will cover the new and more flexible process that towns, marshals and banks must adhere to when alias tax warrants are served ... major topics will include explanations of statutory

requirements, strategies for the new implementation process for banks and how this new system will impact the marshals and towns ... please see CBA General Bulletin 2007-102 for program and registration information.

2007 CBA Golf Tourney - August 27th ... annual CBA event to be held at The Country Club, Farmington ... registration information can be found in CBA General Bulletin 2007-98 ... please register early as a sellout is anticipated ... please call Lindsey Pinkham if you have any questions.

CBA Golf Tourney Has Some Super Sponsors ... special thanks are in order for the fifteen Associate Members who have generously sponsored segments of the CBA's Annual Golf Tournament ... sponsors include: ***Carlin, Charron & Rosen, LLP, CATIC, Clark Consulting, COCC, Federal Home Loan Bank of Boston, ICS Compliance, Infinex Investments, Inc., Main Street Checks, McGladrey & Pullen, LLP, Open Solutions Inc., Ryan Beck & Co., Tyler Cooper, The Savings Bank Life Insurance Company, Solidus, Inc. and Wolf & Company, PC.***

Basic IRA and Advanced IRA Seminars – September 18th & 19th ... please hold aside September 18th for the Basic IRA Seminar and September 19th for the Advanced IRA Seminar ... once again, the seminars will be conducted by the CBA endorsed provider of retirement plans products and services BISYS Retirement Services ... both seminars will be held at the Crowne Plaza Hotel, Cromwell ... announcements and registration forms will be distributed in August ... see you there.

Current Developments In Asset/Liability Management - September 19th ... this annual seminar will focus on asset/liability management, and the critical issues ALCOs face in the 4th quarter 2007 and into 2008 with relatively high short-term interest rates and a flat yield curve ... our speaker will be Dr. Jim Clarke, Principal of Clarke Consulting ... this program is an annual event and therefore it is meant to be current and practical, targeted primarily for senior and middle management ... this ½ day program will be held at the Crowne Plaza Hotel, Cromwell ... registration information will be distributed in early August.

Managing Employees From Hire To Discharge Seminar – September 20th ... three-hour seminar will provide guidance on how to effectively manage employees from hire to discharge, in compliance with the various employment laws impacting on today's workplace ... registration information will be distributed early August.

Directors College – September 26th ... this popular program returns this fall with one full-day session scheduled at the Crowne Plaza Hotel, Cromwell ... the Directors College is an interactive one-day seminar that is part of an interagency effort to provide ongoing education to bank directors on current topics and various elements of bank supervision ... the Directors College is being instructed by representatives of the FDIC's Boston Area Office ... the program includes a general session, a luncheon speaker and three interactive breakout sessions ... there will be eight breakout session topics offered and, as such, each attendee can tailor the seminar for his/her own needs by registering in advance for those of most interest ... this seminar is designed primarily for outside directors ... directors of "newer" institutions are strongly encouraged to attend ... at the request of the agencies, attendance will be limited to 125 participants ... for more information, please see CBA General Bulletin 2007-116.

CBA Sponsored Webinars ... the following programs have previously been or will soon be announced to the membership:

08/02/2007	SAS 70: A Practical Risk Based Approach	2:30 p.m. – 4:30 p.m.
08/06/2007	2007 HMDA – Frequently Asked Questions	2:30 p.m. – 4:30 p.m.
08/08/2007	The Top 20 Security Mistakes That A Smart Institution NEVER Makes	2:30 p.m. – 4:30 p.m.
08/09/2007	2007 Flood Insurance Coverage Issues	2:30 p.m. – 4:30 p.m.
08/13/2007	SAR Decision Making & Documentation	2:30 p.m. – 4:30 p.m.
08/16/2007	2007 Common Mistakes In UCC Filings	2:30 p.m. – 4:30 p.m.
08/21/2007	Cash Flow Analysis	2:30 p.m. – 4:30 p.m.
08/28/2007	Repossession & Sale of Collateral	2:30 p.m. – 4:30 p.m.

There are two ways to register ... register on-line at www.bankersed.com/ctbankers or simply fax (512.381.1571) the registration form to Bankers Ed ... they in turn forward a program PIN, seminar materials and instructions prior to the broadcast ... please register at least three days prior to each scheduled program ... if you would like a copy of a particular web seminar's registration brochure, please call Kathy Parks at the Association (860.677.5060) or visit our website.

Fall Education Calendar constantly being updated to include the many CBA and CFT Atlantic States meetings currently under design ... please contact Lindsey Pinkham at the Association or Scott Briggs at CFT Atlantic States if you would like

to suggest a topic or speaker for our consideration ... as in the past, monthly editions of the meetings calendar will be distributed with HIGHLIGHTS ... attached is the latest edition of the **2007 Seminar Meetings & Events Calendar**.

Advance Planning For 2007 CBA Seminars & Events ... program notices for CBA seminars/events listed below are e-mailed or mailed four to six weeks prior to each event with the exception of the Annual Meeting:

September 19, 2007	Annual Asset/Liability Management Seminar	Crowne Plaza, Cromwell
September 26, 2007	Directors & Trustees College	Crowne Plaza, Cromwell
October 11-12, 2007	Call Report Preparation Conference	Crowne Plaza, Cromwell
October 18, 2007	Bank Security Seminar	Crowne Plaza, Cromwell
November 1-4, 2007	2007 Annual Meeting	Henderson, NV

Please see the attached 2007 events calendar for more meeting dates sponsored by both the CBA & CFT Atlantic States.

BankWorld 2008 ... the Connecticut Bankers Association is pleased to announce that **BankWorld 2008** will be held on Tuesday, April 29, 2008 at the Crowne Plaza, Cromwell, CT ... as in the past, we anticipate over 1,000 attendees will browse the booths – meet suppliers and peers - experience the latest technology – and learn new ideas at the seminars ... please see General Bulletin [2007-112](#) for sponsor information..

Connecticut School's Class Of 2009 (freshman class) to consist of forty-nine students from twenty-two member banks and the Department of Banking ... at its last meeting in June, the Management Development Committee accepted applications from students representing all facets of CT's banking industry including commercial banks, savings & loans and savings banks ... for those member banks who missed the deadline, please note that "last minute" applications will be considered until early September ... the student's first mini-resident session commences September 16th ... please call Lindsey Pinkham to reserve those last few spaces.

IMPORTANT ITEMS

Connecticut Banking ... the magazine's 3rd Quarter 2007 edition will be published on August 3rd ... articles include: *Red Tape Tangles Phishing Investigations; Community Banks and Small Business; Compliance – A Condition of Employment; Why Deposit Patterns Matter; The Importance of BSA/AML Programs and Go Direct Marks Deposit Milestone* ... please review the magazine's regular features – *Promotable People, Promotable Projects, Caught on Camera* and photo sections from both the CBA's annual visit to Washington D.C. this past June and BankWorld 2007 held in late April ... as always, we would appreciate your feedback on the CBA's quarterly magazine, **Connecticut Banking**.

CBA General Bulletins Now Available On Our Website ... most CBA General Bulletins can now be accessed from our website at www.ctbank.com/pub_bulletins.php ... if you can't find a bulletin that has been emailed to you, just go to our website and download the information.

Classifieds On The CBA Website ... as a reminder, we offer our members a convenient "Classifieds" section to post industry job openings, view/submit resume summaries and post for sale/wanted announcements on our website ... to utilize this service, please visit our website www.ctbank.com/products_classifieds.htm.

CFT ATLANTIC STATES CORNER

CFT Fall Semester Registration Underway ... 25,000 course catalogs are in circulation and the start of classes is quickly approaching ... please remind your employees to register for courses early ... the popular Commercial Lending School (October) and Professional Development Conference (November) are also being held this coming semester ... for more information, please visit the CFT Atlantic States website at www.cftatlantic.org.

Visit us online at www.ctbank.com

**Connecticut Bankers Association
CFT Atlantic States**

2007 Seminars & Events Calendar

AUGUST 2007

2	SAS 70: A Practical Risk Based Approach	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
6	2007 HMDA – Frequently Asked Questions	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
8	The Top 20 Security Mistakes That A Smart Institution NEVER Makes	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
9	2007 Flood Insurance Coverage Issues	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
13	SAR Decision Making & Documentation	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
16	Alias Tax Warrant Seminar	Water's Edge Resort, Westbrook	9:00 a.m. – 12:00 p.m.	CBA
16	2007 Common Mistakes In UCC Filing	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
21	Cash Flow Analysis	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
27	Annual Golf Tournament	The Country Club, Farmington	12:30 Shotgun Start	CBA
28	Repossession & Sale Of Collateral	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA

SEPTEMBER 2007

12	Effective Writing Skills	Clarion Hotel, W. Springfield MA	9:00 a.m. – 4:00 p.m.	CFT
16-18	CSFM Resident Session	Trumbull Marriott, Trumbull		CBA
18-19	Mortgage Originator's Boot Camp	Clarion Hotel, W. Springfield MA	9:00 a.m. – 4:00 p.m.	CFT
18	Basic IRA	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
19	Advanced IRA	Crowne Plaza, Cromwell	8:30 a.m. - 4:30 p.m.	CBA
19	Annual A/L Management Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 12:30 p.m.	CBA
20	Managing Employees From Hire to Discharge	Crowne Plaza, Cromwell	9:00 a.m. - 12:00 p.m.	CBA
25	Commercial Loan Documentation	Host Hotel, Sturbridge MA	9:00 a.m. – 4:00 p.m.	CFT
25	Call Center Training	Clarion Hotel, W. Springfield MA	9:00 a.m. – 4:00 p.m.	CFT
26	Calling On Small Business Owners	Host Hotel, Sturbridge MA	9:00 a.m. – 4:00 p.m.	CFT
26	2007 Directors College	Crowne Plaza, Cromwell	8:30 a.m. - 3:30 p.m.	CBA

OCTOBER 2007

6	RESPA – Escrow Rules	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
7	Loan Pricing & Profitability Analysis	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
10	Basic Mortgage Underwriting	Clarion Hotel, W. Springfield MA	9:00 a.m. – 4:00 p.m.	CFT
11-12	Call Report Conference	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA
13	Everything You Need To Know To Develop, Maintain & Audit ARM Disclosures	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
16-17	Effective Business Development	Crowne Plaza, Enfield CT	9:00 a.m. – 4:00 p.m.	CFT
16	Supervisory Skills	Clarion Hotel, W. Springfield MA	9:00 a.m. – 4:00 p.m.	CFT
17	Underwriting Tax Returns	Clarion Hotel, W. Springfield MA	9:00 a.m. – 4:00 p.m.	CFT
18	Annual Bank Security Seminar	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA
20	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
23	Supervisory Skills	Hawthorne Inn, Berlin	9:00 a.m. – 4:00 p.m.	CFT
24	Underwriting Appraisals	Clarion Hotel, W. Springfield MA	9:00 a.m. – 4:00 p.m.	CFT
26	Calling On Small Business Owners	Host Hotel, Sturbridge MA	9:00 a.m. – 4:00 p.m.	CFT
30	Effective Teller Supervisor	Clarion Hotel, W. Springfield MA	9:00 a.m. – 4:00 p.m.	CFT

NOVEMBER 2007

1-4	CBA Annual Meeting	Loews Lake Las Vegas Resort		CBA
6	Deposit Account Relationship	Hawthorne Inn, Berlin, CT	9:00 a.m. – 4:00 p.m.	CFT
7	Mortgage Lending Fundamentals	Crowne Plaza, Enfield	9:00 a.m. – 4:00 p.m.	CFT
7	Productive Collection Calls	Clarion Hotel, W. Springfield MA	9:00 a.m. – Noon	CFT
7	Effective Collection Letters	Clarion Hotel, W. Springfield MA	1:00 p.m. – 4:00 p.m.	CFT
9-10	Professional Development Conference	Newport, RI		CFT
6	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
14	Real Estate Loan Documentation	Hawthorne Inn, Berlin, CT	9:00 a.m. – 4:00 p.m.	CFT
14	Deposit Account Relationship	Clarion Hotel, W. Springfield MA	9:00 a.m. – 4:00 p.m.	CFT

DECEMBER 2007

12	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
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Visit the CBA online at www.ctbank.com