



H I G H L I G H T S



May 31, 2007

NOONAN'S NOTES

Please Welcome Two New Member Banks ... **Quinnipiac Bank & Trust (In Organization)** recently joined the CBA ... the Bank has nearly completed its initial stock offering and is hopeful of opening later this year ... Mark A. Candido is president and CEO ... also joining the CBA this past month is **Foundation Private Bank & Trust (In Organization)** ... the Bank will be regulated by the OTS and they too hope to open later this year ... Kevin McCabe is president & CEO ... please join us in welcoming these two new member banks to your Association.

State Capitol ... with a less than a week to go before adjournment, we will be watching for damaging amendments ... a legislative bulletin is forthcoming ... the "prospect triggers" bill is on its way to the Governor (it requires disclosure to a consumer before a credit bureau can sell the name of a prospective borrower) ... the ILC bill has been signed by the Governor, Public Act 2007-14 prohibits opening branches in retail locations, (e.g. Wal Mart) owned by the parent of the ILC ... the bill containing language to require the Bar Foundation to report IOLTA information to the Banks Committee has passed both Houses ... we are also working out an appeals process with the Foundation (this was assured at the last Supreme Court Rules Committee Meeting) ... a bill modernizing and restructuring the alias tax warrant issue has passed both Houses ... this took many meetings with the marshals, the Connecticut Conference of Municipalities, the Tax Collectors Association and a number of towns and cities before passage ... this was a "must have" bill due to the present 24 hour rule ... the bill to create obvious negligence standards for retailers regarding lost credit information died in the Senate ... it had a number of enemies besides retailers; but the real coup de grace was our TJX lawsuit, which includes a negligence claim ... it made the need for a statute seem moot, and not worth the Legislature's time ... if we are successful in our suit, a statute may not be necessary ... no movement on the budget as of this writing ... ditto for major energy issues ... neither the Governor nor legislative leaders want a special session; but time is running out ... while both Houses are theoretically veto proof, it would only take the defection of one Democratic Senator to prevent an override.

D.C. ... the House passed an ILC restriction bill by a vote of 371-16 ... great work by all involved, especially Rep. Barney Frank, Financial Services Committee Chairman ... there is a comparable bill in the Senate; but not much action at the moment ... a G.S.E. reform bill has passed the House with a politically troublesome affordable housing provision ... the Senate version, which is languishing at the moment, does not ... three different committees in the Senate have drafted data security bills ... still much talk about sub prime lending problems but not much legislation so far.

BankPac Update ... as mentioned last month, due to the Campaign Finance Reform Act, which went into effect on January 1st of this year, the Association can not solicit funds, nor can it contribute to state election campaigns at the current time ... an appeal of the new State law is currently pending a decision in State Court, a favorable ruling may allow for us to resume BankPac activities later in 2007 or more realistically in 2008.

CBA FED PAC Update ... we will continue on with our annual fundraising efforts on the Federal election side ... member bank CEOs will soon receive the all-important information kits with introductory materials on the 2007 CBA FED PAC fundraising campaign ... individual member bank Federal Pac fundraising goals have been altered to reflect the narrower focus in 2007 ... it would be greatly appreciated if BankPac donors could contribute to CBA FED PAC in the generous amounts of the past ... as always, please call Lindsey Pinkham if you have any questions ... thank you for supporting your industry.

CBA ANNUAL MEETING COMMUNICATIONS

2007 Annual Meeting ... three day event is being held November 1-4, 2007 at the Loews Lake Las Vegas Resort, Henderson, Nevada ... information packets and registration forms will be distributed to member bank CEOs and Associate Members in early June ... if you have any questions regarding the Annual Meeting, please contact Colleen Clancy.

MEMBERSHIP MEETINGS

CSFM Class Of 2009 Applications are now available ... the curriculum is designed to develop the participants, who currently have limited managerial or supervisory experience, into the industry's future leaders ... sixty seats available to member banks, associate members and bank regulatory agencies ... first year classes focus on management, economics, investments, asset/liability management ... second year examines specific management issues including marketing, HR, sales, strategic planning, change, technology and much more ... two year program consists of twenty-one classes in both resident session and day long seminar format ... call Lindsey Pinkham with your questions ... to review the syllabus, please visit www.ctbank.com/Pdf/Miscellaneous/CSFM09.pdf ... the application submission deadline is June 19th.

CBA Telephone Seminars ... the following programs have previously been or will soon be announced to the membership:

June 1, 2007	Frequent Mistakes in Compliance Lending	2:30 p.m. – 4:30 p.m.
June 5, 2007	Opening Business Deposit Accounts	2:30 p.m. – 4:30 p.m.
June 7, 2007	Understanding Loan Documents	2:30 p.m. – 4:30 p.m.
June 12, 2007	Call Reports – Part I - Operations	2:30 p.m. – 4:30 p.m.
June 14, 2007	Advertising Rules for Lenders	2:30 p.m. – 4:30 p.m.
June 18, 2007	Credit Scoring	2:30 p.m. – 4:30 p.m.
June 19, 2007	Call Reports – Part II – Lending	2:30 p.m. – 4:30 p.m.
June 20, 2007	Fraud Prevention – Managers & Security Officers	2:30 p.m. – 4:30 p.m.
June 26, 2007	Analyzing Tax Returns	2:30 p.m. – 4:30 p.m.
June 27, 2007	Fraud Prevention- Frontline Personnel	2:30 p.m. – 4:30 p.m.

There are two ways to register ... register on-line at www.bankersed.com/ctbankers or simply fax (512.381.1571) the registration form to Bankers Ed ... they in turn forward a program PIN, seminar materials and instructions prior to the broadcast ... please register at least three days prior to each scheduled program ... if you would like a copy of a particular web seminar's registration brochure, please call Kathy Parks at the Association (860.677.5060) or visit our website.

Trust & Estate Administration School – June 10-15 ... there still is time to register for the New York Bankers Association's annual Trust School ... the CBA is pleased to be a co-sponsor of the week-long Trust School being held June 10-15, 2007 in Pearl River, NY (which is just over the Tappan Zee Bridge, 30 minutes west of White Plains, NY) ... the School features a newly revised curriculum designed to provide a solid foundation in the practical and technical aspects of trust and estate administration for the corporate fiduciary ... CBA member bank employees are entitled to attend the Trust School at the NYBA member rate ... program and registration information can be found in CBA General Bulletin [2007-60](#).

Health Savings Accounts Seminar – June 12th ... ½ day seminar includes the guidelines for HSA eligibility, contributions, qualified distributions and also discusses the financial organization's responsibilities, including establishing HSAs, monitoring contributions, and IRS reporting ... please see CBA General Bulletin [2007-68](#) for registration information.

Managing Employees From Hire To Discharge Seminar – June 14th ... three-hour seminar will provide guidance on how to effectively manage employees from hire to discharge, in compliance with the various employment laws impacting on today's workplace ... registration information can be found in CBA General Bulletin [2007-63](#).

CFT Bankers' Forum Annual Golf Outing – June 18th ... popular event to be held at the Tunxis Plantation Golf Course in Farmington, CT ... non-golfers are encouraged to attend the dinner portion of the event to network with their peers ... to sign-up your foursome or make dinner reservations, please contact Michael Meakem at 860.886.6153 x4 or mmeakem@cftatlantic.org.

Tax Savings Through Cost Segregation Seminar – June 20th ... morning program will illustrate how recently developed Real Estate Cost Segregation techniques can maximize a bank's tax benefits, thereby increasing profitability ... approved by the IRS, this approach to reclassifying assets, resulting in accelerated depreciation, can be used on all bank properties, new and those already in service ... members may wish to invite their tax advisors who will be able to attend at member rates ... the presenter, Markey Moore of Capital Review Group, is a nationally recognized expert on this subject and the company has performed over 6,000 cost segregation analyses ... see Bulletin [2007-80](#) for registration details.

2007 CBA Golf Tourney - August 27th ... annual CBA event to be held at The Country Club, Farmington ... announcements to be distributed in mid-June to member bank CEOs and associate members ... mark your calendar now ... please register early as a sellout is anticipated ... a limited number of sponsorship opportunities are available for associate members ... please call Lindsey Pinkham if you have any questions.

Directors College – September 26th ... this popular program returns this fall with one full-day session scheduled at the Crowne Plaza Hotel, Cromwell ... the Directors College is an interactive one-day seminar that is part of an interagency effort to provide ongoing education to bank directors on current topics and various elements of bank supervision ... the Directors College is being instructed by representatives of the FDIC's Boston Area Office ... the program includes a general session, a luncheon speaker and three interactive breakout sessions ... there will be eight breakout session topics offered, and as such, each attendee can tailor the seminar for his/her own needs by registering in advance for those of most interest ... this seminar is designed primarily for outside directors ... directors of "newer" institutions are strongly encouraged to attend ... at the request of the agencies, attendance will be limited to 125 participants ... notices will be distributed in late July.

Advance Planning For 2007 CBA Seminars & Events ... program notices for CBA seminars/events listed below are e-mailed or mailed four to six weeks prior to each event with the exception of the Annual Meeting:

September 19, 2007	Annual Asset/Liability Management Seminar	Crowne Plaza, Cromwell
September 26, 2007	Directors & Trustees College	Crowne Plaza, Cromwell
October 18, 2007	Bank Security Seminar	Crowne Plaza, Cromwell
October 11-12, 2007	Call Report Preparation Conference	Crowne Plaza, Cromwell
November 1-4, 2007	2007 Annual Meeting	Henderson, NV

Please see the attached 2007 events calendar for more meeting dates sponsored by both the CBA & CFT Atlantic States ... our education calendar is updated monthly during the year to include the many CBA and CFT Atlantic States meetings currently under design ... please contact Lindsey Pinkham at the Association or Scott Briggs at CFT Atlantic States if you would like to suggest a topic or speaker for our consideration.

IMPORTANT ITEMS

Employment Legal Line Service Renewing For 2007 ... the Employment Legal Line Service allows participating members telephone access to attorneys at the labor and employment law firm of Kainen, Escalera & McHale, P.C. to discuss personnel or employee relations questions ... a General Bulletin describing the service will be forthcoming or you can call Colleen Clancy at the CBA for further information.

Classifieds On The CBA Website ... as a reminder, we offer our members a convenient "Classifieds" section to post industry job openings, view/submit resume summaries and post for sale/wanted announcements on our website ... to utilize this service, please visit our website www.ctbank.com.

2007 Banking Compensation Survey Questionnaire sponsored by the CBA is available for member bank CEOs and HR Specialists to complete ... Clark Consulting will once again compile the data ... results anticipated to be available in September ... please see CBA General Bulletin [2007-66](#) for instructions on how to submit data ... deadline to participate has been extended to Friday, June 1, 2007.

Visit us online at www.ctbank.com

**Connecticut Bankers Association
CFT Atlantic States**

2007 Seminars & Events Calendar

JUNE 2007

1	Frequent Mistakes In Lending Compliance	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
5	Opening Business Deposit Accounts	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
5	Effective Business Development	Hawthorne Inn, Berlin	9:00 a.m. – 4:00 p.m.	CFT
6	Motivating Your Sales Team	Hawthorne Inn, Berlin	9:00 a.m. – 4:00 p.m.	CFT
7	Understanding Loan Documents	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
7-10	CCBA Annual Meeting	Equinox Hotel, Manchester, VT	TBA	CCBA
10-15	<u>Trust & Estate Administration School</u>	Pearl River Hilton, Pearl River, NY	TBA	CBA
12-14	<u>Annual Washington D.C. Visit</u>	Washington, D.C.	TBA	CBA
12	Health Savings Accounts Seminar	Crowne Plaza, Cromwell	9:00 a.m. - 12:00 p.m.	CBA
12	Call Report – Part I – Operations	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
12	Creating A Positive Workplace	Crowne Plaza, Enfield	9:00 a.m. – 4:00 p.m.	CFT
13	Call Center Sales & Service	Clarion Hotel, W. Springfield, MA	9:00 a.m. – 4:00 p.m.	CFT
14	Managing Employees From Hire to Discharge	Crowne Plaza, Cromwell	9:00 a.m. - 12:00 p.m.	CBA
14	Advertising Rules for Lenders	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
18	Credit Scoring	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
18	CFT Bankers' Forum Golf Tourney	Tunxis Plantation CC, Farmington	11:00 a.m.	CFT
19	Call Report – Part II– Lending	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
20	Tax Savings Via Cost Segregation Seminar	Crowne Plaza, Cromwell	9:00 a.m. - 12:00 p.m.	CBA
20	Fraud Prevention - Managers & Security Officers	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
26	Analyzing Tax Returns	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
27	Fraud Prevention – Front Line	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA

JULY 2007

2	Basic Consumer Lending – Part	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
9	Basic Consumer Lending – Part II	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
11	Risk Management – A Practical Approach	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
12	Construction Loan Compliance Issues	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
16	Affirmative Action: Managing the Process	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
18	Way to Go – Best Practices for the Frontline	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
19	2007 RESPA Review & Update	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
24	Basics of Real Estate Loan Documentation	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA
26	Personal Financial Statement Analysis	Web Seminar	2:30 p.m. – 4:30 p.m.	CBA

AUGUST 2007

27	Annual Golf Tournament	The Country Club, Farmington	12:30 Shotgun Start	CBA
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SEPTEMBER 2007

16-18	CSFM Resident Session	Trumbull Marriott, Trumbull		CBA
19	Annual A/L Management Seminar	Crowne Plaza, Cromwell	8:30 a.m. - 12:30 p.m.	CBA
26	2007 Directors College	Crowne Plaza, Cromwell	8:30 a.m. - 3:30 p.m.	CBA

OCTOBER 2007

11-12	Call Report Conference	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA
18	Annual Bank Security Seminar	Crowne Plaza, Cromwell	9:00 a.m. - 4:00 p.m.	CBA
20	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA

NOVEMBER 2007

1-4	CBA Annual Meeting	Loews Lake Las Vegas Resort		CBA
3-5	Professional Development Conference	Newport, RI		CFT
6	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA

DECEMBER 2007

12	CSFM Session	Crowne Plaza, Cromwell	8:30 a.m. - 4:00 p.m.	CBA
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