



GENERAL BULLETIN

CONNECTICUT
BANKERS
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2010 – 116

June 29, 2010

SENT TO:

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

CEO, CEO+, CLO, CRO,
Compliance & Lending
Specialists

RE: CBA Web Seminar – Higher Priced Mortgage Loans - One Year Review & Update
Thursday, July 29, 2010 -- 2:30 p.m. - 4:30 p.m.

On July 14, 2008 the Federal Reserve Board published final revisions to Regulation Z, which, for the most part, took effect on October 1, 2009. The rules for higher-priced mortgage loans impact loans secured by the borrower's principal dwelling that have a rate that exceeds the Average Prime Offer Rate by more than the prescribed tolerance. They are complex and detailed, and they affect all lenders. This web seminar provides a review of all the rules for higher-priced mortgage loans and how they impact your institution.

HIGHLIGHTS

- How to determine which transactions are covered and which are exempt from coverage of the law and regulation:
 - At origination
 - At the time of a refinance or modification of an existing loan
- Issues related to structuring loans to avoid coverage
- Verifying the borrower's ability to repay the indebtedness:
 - Calculation and verification of the borrower's ability to repay
 - Special treatment for balloon loans
- The restrictions on prepayment penalties
- The rules related to escrows for taxes and insurance

WHY PARTICIPATE?

The new Regulation Z rules were part of the Federal Reserve Board's response to the sub-prime mortgage lending crisis. But make no mistake; the new rules impact all lenders, not just those who engage in sub-prime lending practices. The new rules were designed to prevent certain abusive practices related to loan origination. Program participants receive a detailed manual that provides a thorough explanation of the new rules.

AUDIENCE

Compliance officers, mortgage loan officers, loan originators and others involved in mortgage lending. **CE Applied: 2.5** hours towards the CPB/CRCM/CLBB designations with the Institute of Certified Bankers, an affiliate of the American Bankers Association.

SPEAKER

Jack Holzknicht, a principal with Pegasus Educational Services, LLC, is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-nine years. He has the ability to identify the key compliance issues from each regulation. Jack's career began as a federal bank examiner. He also headed the form and software division of a regional consulting company and spent 7 years in charge of their education division. He also developed and delivered training for the FDIC and OTS.

WHAT IS A WEB SEMINAR?

A web seminar is an online seminar featuring live audio and PowerPoint slides. Everything is delivered through your PC. No special hardware is needed; however, speakers or headphones are required. The program consists of 90 minutes of instruction and 30 minutes live Q&A. Each registration provides one connection to the web seminar, materials and 30 days access to the online seminar. You may have unlimited listeners on your connection by speaker phone and PC. You will receive a confirmation with your PIN, materials and instructions. If you do not receive a confirmation within two days of the event call 888-262-7701.

Free 30-Day Replay - Within five working days after the broadcast, you will receive a URL providing unlimited access to a recorded copy of the presentation for 30 days. This enables you to participate in the live web seminar, train additional staff and review the material as needed.

The **On-Demand Web Seminar** is a live web seminar that has been recorded and then streamed to your computer to watch at your convenience. The program can be viewed anytime 24/7. You can watch a portion, come back and pick up where you left off! Anyone at your branch may access the program from a computer using the login and password. When purchasing an On-Demand Web Seminar, you have unlimited access to the program for 6 months from the date of purchase.

Transmission, retransmission or republishing of the audio portion of the web seminar is prohibited. Your registration entitles you to one connection at one location with permission to make copies of materials for participants. Please complete one registration per location.

REGISTRATION INFORMATION

Registrations are requested to be submitted three days prior to the date of the web seminar. On-line registrations can be made at <http://www.bankersed.com/CTBANKERS/>. For all other registrations, please complete the attached registration form and send directly to Bankers Ed in advance of the program. Fee information for this program is listed on the registration form. **Payment is expected at the time of registration unless other arrangements are made prior to the event with the CBA.**

Late Registration: Registrations are accepted until the program starts. To ensure timely delivery of materials, etc., please register online when registering **two working days prior** to the broadcast (credit cards and e-checks accepted). If you would like assistance with online registration, contact 888-262-7701.

Please do not hesitate to contact either Kathy Parks or me if you have any questions about this web seminar.

Very truly yours,

LINDSEY R. PINKHAM
Senior Vice President & Secretary

attachment

CBA WEB SEMINAR

HIGHER PRICED MORTGAGE LOANS

Thursday, July 29, 2010

2:30 p.m. - 4:30 p.m. (EST)

REGISTER (Each registration entitles you to one connection at one location where an unlimited number of listeners may participate):

Name _____ Title _____

Company _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____ E-mail _____

THREE WAYS TO REGISTER FOR CBA WEB SEMINARS:

Prior to July 22nd

Mail: Complete this form, include payment and **mail it to:** Bankers Ed: 5700 S. Mopac, #C310, Austin, TX 78749

Anytime Prior to the Program

On-line: Register on-line at <http://www.bankersed.com/CTBANKERS/>

Phone: Call 888-262-7701 with credit card information

CBA WEB SEMINAR – HIGHER PRICED MORTGAGE LOANS – ONE YEAR REVIEW & UPDATE

Thursday, July 29, 2010 - (Seminar code: SW2-1174)

Web Seminar/Materials (live hookup) \$255 member \$510 non-member

On-Demand Web Seminar/Materials \$275 member \$550 non-member

METHOD OF PAYMENT (check one):

Check made payable to: Bankers Ed

Discover Card MasterCard Visa AMEX

Card Number _____ Exp. Date _____

Security Code (3 or 4 digits on back of card) _____

Signature _____ Amount \$ _____

For registration questions, please contact Bankers Ed customer support at 888-262-7701 or Kathy Parks at the Connecticut Bankers Association parks@ctbank.com at 860-677-5060.

*****Registrations must be sent to Bankers Ed*****

(Seminar code: SW2-1174)