



GENERAL BULLETIN

CONNECTICUT
BANKERS
ASSOCIATION
10 Waterside Drive
Farmington, CT 06032-3083
(860) 677-5060
FAX: (860) 677-5066

2010 - 102

June 10, 2010

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

CEO, CEO+,
Human Resources
Mortgage
Compliance

RE: **DEPARTMENT OF LABOR RULING SEMINAR**

We are pleased to present the *Department of Labor Ruling Seminar* on *Tuesday, June 29, 2010* at the Crowne Plaza Hotel, Cromwell, CT. The program will begin at 8:30 a.m. and adjourn at 12:00 p.m.

SEMINAR OVERVIEW

In an abrupt reversal of a previous interpretation, the Department of Labor has ruled that typical mortgage loan originators no longer qualify for the Administrative Exemption under Federal Wage and Hour laws. This ruling has forced many financial institutions to look for other legitimate exemptions (which can involve the restructuring of job functions and compensation practices). All of this comes at a time when financial institutions are also beginning to grapple with job function assignments and registration concerns under the S.A.F.E. Act. The seminar will cover the following discussion points:

- **Employment Law Concerns: How to Solve the Problem**
 - Restructuring Positions to Make Them Exempt
 - Understanding the Exemptions
 - The Role of State Law
 - Implications for Other Positions
 - Different Compensation Arrangements

- **S.A.F.E. Act Concerns: Advance Planning**
 - What Job Functions Will Trigger Registration Requirements?
 - What Has Happened at the Federal "Registration" Level?
 - What Has Happened at the State "Licensing" Level?
 - How Does It All Interact with Employment Law Concerns
 - Thinking Ahead For Fingerprinting, Criminal Background Checks, Unique Identification Numbers, Etc.

- **Other Federal Issues**
 - Section 21 of the FDI Act
 - Federal Developments Related to Proper "Incentive" Compensation
 - Developments Related to "Yield Spread" Compensation

WHO SHOULD ATTEND

This important seminar will help human resource, mortgage department supervisors, and compliance personnel to fully understand the interplay between the various federal and state laws (both employment and banking).

PRESENTERS

Speakers at this program will include the following attorneys from the law firm of Hinckley, Allen and Snyder: David Wiese, Partner, Lori Rittman Clark, Partner, and Joseph Wheeland, Partner and Chair of the Labor and Employment Group. All of these individuals have an excellent understanding of the issues to be discussed and will provide registrants with practical hands-on information.

INCLEMENT WEATHER POLICY

While we do not know if weather will impact this program, you may check on the status of this program by simply visiting the CBA website www.ctbank.com. When at the site, click the **seminar status button** located at the bottom of the page.

REGISTRATION DETAILS

To attend the *Department of Labor Ruling Seminar*, please complete the attached registration form and return it to the Association office no later than Monday, June 28, 2010. **Due to the short notice for this important seminar, we encourage you to FAX (860.677.5066), your registration form in, and we will bill your bank following receipt.** You may FAX your registration at any point up to 3 p.m. on the day of the deadline. All FAX registrants will be billed regardless of their attendance.

Seminar fees are outlined on the registration form and include a comprehensive program workbook, State sales tax, and refreshments. If you have any questions regarding program content or registration procedures, please do not hesitate to call the Association office.

Very truly yours,

THOMAS S. MONGELLOW
Vice President & Treasurer

Attachment

CONNECTICUT BANKERS ASSOCIATION
MEETING REGISTRATION FORM

10 Waterside Drive, Farmington, CT 06032-3083
Telephone: (860) 677-5060 FAX: (860) 677-5066



TITLE: Department of Labor Ruling Seminar
DATE: Tuesday, June 29, 2010
REGISTRATION TIME: 8:00 a.m.
PROGRAM TIME: 8:30 a.m. – 12:00 p.m.
LOCATION: Crowne Plaza Hotel, Cromwell, CT
REGISTRATION DEADLINE: Monday, June 28, 2010

<u>NAME (please print)</u>	<u>TITLE</u>	<u>BADGE NAME</u>	<u>EMAIL*</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Company: _____

Address: _____

Completed by: _____ Phone: _____ E-mail: _____

REGISTRATION FEES

CBA Member: \$165.00/person x _____ Person(s) = \$ _____

Non Member: \$330.00/person x _____ Person(s) = \$ _____

- Confirmation sent if Email address is provided above

The fee includes all program materials, luncheon, refreshments and applicable State sales tax.

MEMBERSHIP

CBA Member: A banking institution who is a regular member of the Association. Also includes Associate Members (a corporation, association or individual not eligible for regular membership, who has applied and been accepted for Associate Membership.)

Non Member: A banking institution who is not a current regular member of the Association. Also includes a corporation, association or individual who is not a current Associate Member.

Please select method of payment: Check Visa MasterCard American Express

Card Number: _____

Exp. Date: _____

Security Code: _____ (3 digits on back of card)

Amount: \$ _____

Billing Address: _____

City/State/Zip: _____

Cardholder Signature: _____

REFUND/CANCELLATION POLICY

Refund Policy: No refunds will be made for cancellations received within two business days of the program.

Cancellation Policy: A \$25.00 per person cancellation fee will be charged.

Substitutions: Registrants may send a substitute to the program without loss of program fees. Please call in advance whenever possible.

Non-Attendees: Registrants who do not attend the scheduled program will not receive a refund of program fees, but may request program materials.

DIRECTIONS TO THE CROWNE PLAZA HOTEL, CROMWELL

860.635.2000

From Hartford: I-91 South to Exit 21. Left at end of ramp. After first light, the hotel is located immediately on your left.

From New Haven: I-91 North to Exit 21. Left at end of ramp. Hotel is located immediately on your left.

From Waterbury/Danbury: I-84 East to Route 691 East. Follow to I-91 North to Exit 21. Left at end of ramp. Hotel is located immediately on your left.

From New Britain: Route 72 East / Route 9 South to Route 372 East (Berlin/Cromwell). Hotel is located approximately 4 miles on your left.