



GENERAL BULLETIN

CONNECTICUT
BANKERS
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SENT TO:

2010 – 52

March 24, 2010

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

CEO, CEO+, CLO, CRO,
Audit, Compliance &
Loan Specialists

RE: CBA Web Seminar – Complying With RESPA’s Section 8 Rules
Thursday, April 22, 2010 -- 2:30 p.m. - 4:30 p.m.

Over the past few years the Department of Housing and Urban Development (HUD) has tripled its enforcement staff. And no big surprise, the number of enforcement actions has increased significantly. Many of the actions involve violations of Section 8 of RESPA, which prohibits unearned fees and kickbacks. Settlements of the enforcement actions range from a few thousand dollars to nearly a \$1 million. Failure to comply with Section 8 rules can also lead to jail terms, in addition to the penalties. Learn what transactions are covered by RESPA's prohibition against unearned fees and kickbacks; what constitutes a referral fee, or an unearned fee or kickback and what compensation is permissible

HIGHLIGHTS

This two-hour web seminar focuses on:

- What actions are prohibited
- What constitutes an unearned fee or a kickback
- Typical violations cited by examiners and by HUD
- What constitutes an affiliated business arrangement and the rules that apply to such arrangements
- How to properly handle broker arrangements, both those where the bank is working with a broker and those in which the bank serves as a broker

WHY PARTICIPATE?

Every bank has violations of Section 8, hopefully not the kind that lead to seven figure settlements. Your bank may be unaware of its violations because examiners and internal or external auditors have not yet detected the problems. Sign up today to learn more about Section 8 violations.

Participants receive a detailed manual that serves as a handbook long after the program is completed.

AUDIENCE

The program is designed for compliance officers, auditors and everyone in the mortgage lending and audit departments. **CE Applied:** 2.5 hours towards the CRCM/CLBB/CPB designations with the Institute of Certified Bankers, an affiliate of the American Bankers Association.

SPEAKERS

Jack Holzknicht, a principal with Pegasus Educational Services, LLC, has provided training to thousands of bankers and examiners for 27 years. Jack's career began as a federal bank examiner. He also headed the form and software division of a regional consulting company and headed their education division for 7 years. Jack has been an instructor at compliance schools presented by the Kentucky, Pennsylvania, New York and Texas bankers associations. He also developed and delivered training for the FDIC and OTS.

WHAT IS A WEB SEMINAR?

A web seminar is an online seminar featuring live audio and PowerPoint slides. Everything is delivered through your PC. No special hardware is needed; however, speakers or headphones are required. The program consists of 90 minutes of instruction and 30 minutes live Q&A. Each registration provides one connection to the web seminar, materials and 30 days access to the online seminar. You may have unlimited listeners on your connection by speaker phone and PC. You will receive a confirmation with your PIN, materials and instructions. If you do not receive a confirmation within two days of the event call 888-262-7701.

Free 30-Day Replay - Within five working days after the broadcast, you will receive a URL providing unlimited access to a recorded copy of the presentation for 30 days. This enables you to participate in the live web seminar, train additional staff and review the material as needed.

The **On-Demand Web Seminar** is a live web seminar that has been recorded and then streamed to your computer to watch at your convenience. The program can be viewed anytime 24/7. You can watch a portion, come back and pick up where you left off! Anyone at your branch may access the program from a computer using the login and password. When purchasing an On-Demand Web Seminar, you have unlimited access to the program for 6 months from the date of purchase.

Transmission, retransmission or republishing of the audio portion of the web seminar is prohibited. Your registration entitles you to one connection at one location with permission to make copies of materials for participants. Please complete one registration per location.

REGISTRATION INFORMATION

Registrations are requested to be submitted three days prior to the date of the web seminar. On-line registrations can be made at <http://www.bankersed.com/CTBANKERS/>. For all other registrations, please complete the attached registration form and send directly to Bankers Ed in advance of the program. Fee information for this program is listed on the registration form. **Payment is expected at the time of registration unless other arrangements are made prior to the event with the CBA.**

Late Registration: Registrations are accepted until the program starts. To ensure timely delivery of materials, etc., please register online when registering **two working days prior** to the broadcast (credit cards and e-checks accepted). If you would like assistance with online registration, contact 888-262-7701.

Please do not hesitate to contact either Kathy Parks or me if you have any questions about this web seminar.

Very truly yours,

LINDSEY R. PINKHAM
Senior Vice President & Secretary

CBA WEB SEMINAR

COMPLYING WITH RESPA'S SECTION 8 RULES

Thursday, April 22, 2010

2:30 p.m. - 4:30 p.m. (EST)

REGISTER (Each registration entitles you to one connection at one location where an unlimited number of listeners may participate):

Name _____ Title _____
Company _____
Address _____
City _____ State _____ Zip _____
Phone _____ Fax _____ E-mail _____

THREE WAYS TO REGISTER FOR CBA WEB SEMINARS:

Prior to April 14th

Mail: Complete this form, include payment and **mail it to:** Bankers Ed: 5700 S. Mopac, #C310, Austin, TX 78749

Anytime Prior to the Program

On-line: Register on-line at <http://www.bankersed.com/CTBANKERS/>

Phone: Call 888-262-7701 with credit card information

CBA WEB SEMINAR – COMPLYING WITH RESPA'S SECTION 8 RULES

Thursday April 22, 2010 - (Seminar code: SW2-1161)

Web Seminar/Materials (live hookup) \$255 member \$510 non-member
On-Demand Web Seminar/Materials \$275 member \$550 non-member

METHOD OF PAYMENT (check one):

Check made payable to: Bankers Ed

Discover Card MasterCard Visa AMEX

Card Number _____ Exp. Date _____

Security Code (3 or 4 digits on back of card) _____

Signature _____ Amount \$ _____

For registration questions, please contact Bankers Ed customer support at 888-262-7701 or Kathy Parks at the Connecticut Bankers Association parks@ctbank.com at 860-677-5060.

*****Registrations must be sent to Bankers Ed*****

(Seminar code: SW2-1161)