



GENERAL BULLETIN

CONNECTICUT
BANKERS
ASSOCIATION
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2009 – 193

October 8, 2009

SENT TO:

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

CEO, CEO+, COO, CRO,
Audit, Compliance &
Training Specialists

RE: CBA Web Seminar – TISA (Regulation DD) Compliance
Tuesday, November 10, 2009 -- 2:30 p.m. - 4:30 p.m.

Truth-in-savings compliance has become almost "invisible" in many institutions. Reliance on software and vendor produced forms is nearly absolute. So, employee knowledge of Regulation DD is piecemeal and limited to issues where questions have arisen or third parties have made criticisms in the past. This web seminar explains a complex regulation in layman's terms and provides attendees with practical advice and examples that can be used in their everyday activities. Attendees will be given a chance to learn and analyze the requirements in detail. Also, the program provides an overview of Regulation DD which implements the Truth-in-Savings Act. The presentation addresses required disclosures as well as their timing and content. It also explains what has been called the only "substantive" requirement in TISA, the acceptable methods for calculating interest. ODP programs are addressed, but they are not the focal point of the program.

HIGHLIGHTS

- Scope and coverage of the regulation
- Definitions
- Required disclosures
- Content of each required disclosure
- Timing of each required disclosure
- Rules for payment of interest
- Advertising
- Overdraft protection programs (are addressed, but they are not the focal point of the program)

WHY PARTICIPATE

Regulation DD governs disclosures required in connection with opening consumer deposit accounts or changing terms in previously opened accounts. It also dictates the disclosures required on periodic statements and the timing and content of maturity notices for time deposits. As such, the regulation controls the explanations offered to consumers for some of the most routine transactions and mailings that take place in the bank. The regulation also dictates the proper methods for calculating interest paid on consumer deposit accounts. It is the one substantive requirement in a regulation that is primarily focused on disclosures. The presenter is well known for providing detailed materials and understandable explanations.

AUDIENCE

Compliance, operations, and audit personnel who have responsibility for designing and implementing TISA compliance efforts for banks. **CE Applied:** 2.5 hours towards the CRCM/CBT/CCSR/CPB designations with the Institute of Certified Bankers, an affiliate of the American Bankers Association.

SPEAKER

Ken Gollhofer is a principal with Pegasus Educational Services, LLC. He is an experienced banker with a unique ability to reduce complex legal concepts to plain English. Prior to becoming a full-time trainer, Ken was a community banker and General Counsel for a regional consulting firm for financial institutions. He presents schools and seminars in over 25 states and has served on Compliance Schools sponsored by the OTS and the FDIC.

WHAT IS A WEB SEMINAR?

A web seminar is an enhanced telephone seminar. The audio portion is delivered by speaker phone. However, you may now view a corresponding PowerPoint presentation using a PC or PC connected to an A/V projector. No special hardware is needed. You may still participate by phone only. The program consists of 90 minutes of instruction and 30 minutes live Q&A. Each registration provides one connection to the web seminar, materials and 30 days access to the online seminar. You may have unlimited listeners on your connection by speaker phone and PC. You will receive a confirmation with your PIN, materials and instructions. If you do not receive a confirmation within two days of the event call 888-262-7701. You may also purchase the CD and materials.

Free 30-Day Replay - Within five working days after the broadcast, you will receive a URL providing unlimited access to a recorded copy of the presentation for 30 days. This enables you to participate in the live web seminar, train additional staff and review the material as needed.

Transmission, retransmission or republishing of the audio portion of the web seminar is prohibited. Your registration entitles you to one connection at one location with permission to make copies of materials for participants. Please complete one registration per location.

The **On-Demand Web Seminar** is a live web seminar that has been recorded and then streamed to your computer to watch at your convenience. The program can be viewed anytime 24/7. You can watch a portion, come back and pick up where you left off! Anyone at your branch may access the program from a computer using the login and password. When purchasing an On-Demand Web Seminar, you have unlimited access to the program for 6 months from the date of purchase.

REGISTRATION INFORMATION

Registrations are requested to be submitted three days prior to the date of the web seminar. On-line registrations can be made at <http://www.bankersed.com/CTBANKERS/>. For all other registrations, please complete the attached registration form and send directly to Bankers Ed in advance of the program. Fee information for this program is listed on the registration form. **Payment is expected at the time of registration unless other arrangements are made prior to the event with the CBA.**

Late Registration: Registrations are accepted until the program starts. To ensure timely delivery of materials, etc., please register online when registering **two working days prior** to the broadcast (credit cards, e-checks and invoices accepted). If you would like assistance with online registration, contact 888-262-7701.

Please do not hesitate to contact either Kathy Parks or me if you have any questions about this web seminar.

Very truly yours,

LINDSEY R. PINKHAM
Senior Vice President & Secretary

attachment

CBA WEB SEMINAR

TISA (REGULATION DD) COMPLIANCE

Tuesday, November 10, 2009

2:30 p.m. - 4:30 p.m. (EST)

REGISTER (Each registration entitles you to one connection at one location where an unlimited number of listeners may participate):

Name _____ Title _____

Company _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____ E-mail _____

FOUR WAYS TO REGISTER FOR CBA WEB SEMINARS:

Prior to November 2nd

Mail: Complete this form, include payment and mail it to: Bankers Ed: 5700 S. Mopac, #C310, Austin, TX 78749

Anytime Prior to the Program

On-line: Register on-line at <http://www.bankersed.com/CTBANKERS/>

Fax: Complete the registration and credit card information below and fax to: 512-381-1571

Phone: Call 888-262-7701 with credit card information

CBA WEB SEMINAR – TISA (REGULATION DD) COMPLIANCE

Tuesday, November 10, 2009 - (Seminar code: SW2-1251)

Web Seminar/Materials (live hookup) \$255 member \$510 non-member

On-Demand Web Seminar/Materials \$275 member \$550 non-member

METHOD OF PAYMENT (check one):

Check made payable to: Bankers Ed

Discover Card

MasterCard

Visa

AMEX

Card Number _____

Exp. Date _____

Security Code (3 or 4 digits on back of card) _____

Signature _____

Amount \$ _____

For registration questions, please contact Bankers Ed customer support at 877-880-1335 or Kathy Parks at the Connecticut Bankers Association parks@ctbank.com or 860-677-5060.

*****Registrations must be sent to Bankers Ed*****

(Seminar code: SW2-1251)