



# GENERAL BULLETIN

CONNECTICUT  
BANKERS  
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2009 – 182

September 21, 2009

SENT TO:

TO THE CHIEF EXECUTIVE OFFICER  
OR INDIVIDUAL ADDRESSED

CEO, CEO+, COO, CRO,  
Branch Admin., & Retail  
Specialists

**RE: CBA Web Seminars - Three-Part Series: Opening Deposit Accounts**

## **PART I – BUSINESS ACCOUNTS – TUESDAY, OCTOBER 20, 2009**

Employees who open deposit accounts face real challenges. This web seminar explains the most common forms of organization business customers use: sole proprietorships, corporations and LLCs. Why would customers choose to operate a partnership, rather than a corporation? What's a limited partnership? Which entities must register with the state? What is the significance of a "DBA" or "assumed name" registration? When do we need a "resolution"? These issues are all addressed.

### **SEMINAR HIGHLIGHTS:**

While the program's focal points are documenting existence and authority, it also addresses:

- Obtaining taxpayer identification numbers and certifications
- NOW account eligibility
- Disclosures required at account opening
- Documenting and fulfilling your bank's CIP requirements
- Verifying the identity of signatories
- The effect your bank's risk analysis may have on documentation

## **PART II – PERSONAL ACCOUNTS - MONDAY, NOVEMBER 9, 2009**

Account opening takes well trained personnel whose efficiency requires expertise and clear guidelines. Processes, such as the distribution of disclosures and verifying identity must be completed or the bank can expect criticism in regulatory exams and audits. Documents must be executed governing the legal relationship with the depositor and provide for survivorship provisions.

### **SEMINAR HIGHLIGHTS:**

This web seminar addresses:

- Customer identification programs
- IRS requirements for TIN certification
- Customer due diligence and enhanced due diligence
- Consumer protection laws and the distribution of disclosures

Content does not focus on state law, but it does discuss account titling where more than one individual is involved. For example:

- Joint tenancies with a right of survivorship
- Tenancies in common and tenancies by the entirety
- POD provisions
- "In trust for" provisions
- Agents, authorized or convenience signers

## **PART III – FIDUCIARY ACCOUNTS – THURSDAY, NOVEMBER 19, 2009**

The fiduciary's responsibilities are translated into legal requirements that fiduciaries must fulfill, always being certain that their actions are well documented and represent the best interests of the person on whose behalf they are acting. Often, a fiduciary is required to open bank accounts and handle funds as a part of that relationship. This web seminar focuses on those occasions.

### SEMINAR HIGHLIGHTS:

It addresses:

- Customer identification programs
- Customer due diligence and enhanced due diligence
- IRS requirements for TIN certification
- Any applicable consumer protection laws

Account types discussed include: UTMA accounts, powers of attorney, decedent's estates, guardianship estates, grantor trusts, irrevocable trusts, representative payees, escrows, and IOLTA accounts.

**AUDIENCE:** Personnel who routinely open deposit accounts or supervise, audit or review the process. Content is at the basic or intermediate level. It does not reflect the laws of a particular state. **CE Applied:** 2.5 hours towards the CRCM/CCSR/CPB/CBT designations with the Institute of Certified Bankers, an affiliate of the American Bankers Association.

### SPEAKER

Ken Gollhofer, Pegasus Educational Services, LLC

### WHAT IS A WEB SEMINAR?

A web seminar is an enhanced telephone seminar. The audio portion is delivered by speaker phone. However, you may now view a corresponding PowerPoint presentation using a PC or PC connected to an A/V projector. No special hardware is needed. You may still participate by phone only. The program consists of 90 minutes of instruction and 30 minutes live Q&A. Each registration provides one connection to the web seminar, materials and 30 days access to the online seminar. You may have unlimited listeners on your connection by speaker phone and PC. You will receive a confirmation with your PIN, materials and instructions. If you do not receive a confirmation within two days of the event call 888-262-7701. You may also purchase the CD and materials.

**Free 30-Day Replay** - Within five working days after the broadcast, you will receive a URL providing unlimited access to a recorded copy of the presentation for 30 days. This enables you to participate in the live web seminar, train additional staff and review the material as needed.

Transmission, retransmission or republishing of the audio portion of the web seminar is prohibited. Your registration entitles you to one connection at one location with permission to make copies of materials for participants. Please complete one registration per location.

An **On-Demand Web Seminar** is a live web seminar that has been recorded and then streamed to your computer to watch at your convenience. It can be viewed any time 24/7. Anyone at your branch may access the program from a computer using the login and password. The On-Demand Web Seminar provides unlimited access to the program for six months from the date of purchase.

### REGISTRATION INFORMATION

Registrations are requested to be submitted three days prior to the date of the web seminar. On-line registrations can be made at <http://www.bankersed.com/CTBANKERS/>. For all other registrations, please complete the attached registration form and send directly to Bankers Ed in advance of the program. Fee information for this program is listed on the registration form. **Payment is expected at the time of registration unless other arrangements are made prior to the event with the CBA.**

**Late Registration:** Registrations are accepted until the program starts. To ensure timely delivery of materials, etc., please register online when registering **two working days prior** to the broadcast (credit cards, e-checks and invoices accepted). If you would like assistance with online registration, contact 888-262-7701.

Please do not hesitate to contact either Kathy Parks or me if you have any questions about this web seminar.

Very truly yours,

LINDSEY R. PINKHAM  
Senior Vice President & Secretary

## CBA WEB SEMINAR

### OPENING DEPOSIT ACCOUNTS -- THREE PART SERIES

Part I – Tuesday, October 20, 2009	2:30 p.m. - 4:30 p.m. (EST)
Part II – Monday, November 9, 2009	2:30 p.m. - 4:30 p.m. (EST)
Part III – Thursday, November 19, 2009	2:30 p.m. - 4:30 p.m. (EST)

**REGISTER** (Each registration entitles you to one connection at one location where an unlimited number of listeners may participate):

Name \_\_\_\_\_ Title \_\_\_\_\_  
Company \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

#### **FOUR WAYS TO REGISTER FOR CBA WEB SEMINARS:**

**Prior to October 13<sup>th</sup> (Part I), October 30<sup>th</sup> (Part II), and November 13<sup>th</sup> (Part III)**

**Mail:** Complete this form, include payment and mail it to: Bankers Ed: 5700 S. Mopac, #C310, Austin, TX 78749

**Anytime Prior to the Program**

**On-line:** Register on-line at: <http://www.bankersed.com/CTBANKERS/>.

**Fax:** Complete the registration and credit card information below and fax to: 512-381-1571

**Phone:** Call 888-262-7701 with credit card information

#### **CBA Web Seminar -- Part I: Business Accounts**

**Tuesday, October 20, 2009 - (Seminar code: SW2-1099)**

Web Seminar/Materials (live hookup)     \$255 member                       \$510 non-member  
On-Demand Web Seminar/ Materials     \$275 member                       \$550 non-member

#### **CBA Web Seminar -- Part II: Personal Accounts**

**Monday, November 9, 2009 - (Seminar code: SW2-1110)**

Web Seminar/Materials (live hookup)     \$255 member                       \$510 non-member  
On-Demand Web Seminar/ Materials     \$275 member                       \$550 non-member

#### **CBA Web Seminar -- Part III: Fiduciary Accounts**

**Thursday, November 19, 2009 - (Seminar code: SW2-1113)**

Web Seminar/Materials (live hookup)     \$255 member                       \$510 non-member  
On-Demand Web Seminar/ Materials     \$275 member                       \$550 non-member

#### **METHOD OF PAYMENT (check one):**

**Check made payable to: Bankers Ed**

Discover Card                       MasterCard                       Visa                       AMEX

Card Number \_\_\_\_\_ Exp. Date \_\_\_\_\_

Security Code (3 or 4 digits on back of card) \_\_\_\_\_

Signature \_\_\_\_\_ Amount \$ \_\_\_\_\_

For registration questions, please contact Bankers Ed customer support at 877-880-1335 or Kathy Parks at the Connecticut Bankers Association parks@ctbank.com or 860-677-5060.

**\*\*\*Registrations must be sent to Bankers Ed\*\*\***