



GENERAL BULLETIN

CONNECTICUT
BANKERS
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2009 – 175

September 15, 2009

SENT TO:

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

CEO, CEO+, CLO, Audit,
Compliance & Loan
Specialists

RE: CBA Web Seminar - RESPA: Implementing The New Rules
Thursday, October 15, 2009 -- 2:30 p.m. - 4:30 p.m.

The Department of Housing and Urban Development (HUD) recently approved a final rule that completely overhauls the requirements of Regulation X, the implementing regulation for the Real Estate Settlement Procedures Act (RESPA). While some of the revisions are already in effect, most of the new rules are effective January 1, 2010. Among other changes, revised Regulation X makes major revisions to the RESPA forms including:

- The Good Faith Estimate
- The HUD-1 and HUD-1A settlement statements
- The Servicing Disclosure Statement

This two-hour web workshop provides an overview of all the new requirements. Other provisions will be covered in detail in future web seminars: The New Good Faith Estimate - November 12 and The New HUD-1/1A - November 20.

SEMINAR HIGHLIGHTS

Upon completion of the seminar participants will understand:

- The new three-page Good Faith Estimate form
- The new prohibition against imposing fees
- The new re-disclosure rules applicable for changed circumstances
- The new three-page HUD-1 and the new two-page HUD-1A
- The new disclosure tolerances
- The new right to cure disclosure errors
- The new credit or charge for the specific interest rate chosen
- The new average cost pricing method of disclosing costs on the HUD-1/1A
- The revised Servicing Disclosure Statement and the new instructions for preparing the form

WHY PARTICIPATE

The changes to RESPA's Regulation X are extensive and involve most sections of the regulation. This web seminar provides an overview of all of the major changes.

AUDIENCE

Compliance personnel, lenders and management of financial institutions, mortgage brokers, and settlement agents. **CE Applied**: 2.5 hours towards the CLBB/CRCM designations with the Institute of Certified Bankers, an affiliate of the American Bankers Association.

SPEAKER

Jack Holzknicht, a principal with Pegasus Educational Services, LLC, has provided training to thousands of bankers and examiners for 27 years. Jack's career began as a federal bank examiner. He also headed the form and software division of a regional consulting company and spent 7 years in charge of their education division. He also developed and delivered training for the FDIC and OTS.

WHAT IS A WEB SEMINAR?

A web seminar is an enhanced telephone seminar. The audio portion is delivered by speaker phone. However, you may now view a corresponding PowerPoint presentation using a PC or PC connected to an A/V projector. No special hardware is needed. You may still participate by phone only. The program consists of 90 minutes of instruction and 30 minutes live Q&A. Each registration provides one connection to the web seminar, materials and 30 days access to the online seminar. You may have unlimited listeners on your connection by speaker phone and PC. You will receive a confirmation with your PIN, materials and instructions. If you do not receive a confirmation within two days of the event call 888-262-7701. You may also purchase the CD and materials.

Free 30-Day Replay - Within five working days after the broadcast, you will receive a URL providing unlimited access to a recorded copy of the presentation for 30 days. This enables you to participate in the live web seminar, train additional staff and review the material as needed.

Transmission, retransmission or republishing of the audio portion of the web seminar is prohibited. Your registration entitles you to one connection at one location with permission to make copies of materials for participants. Please complete one registration per location.

The **On-Demand Web Seminar** is a live web seminar that has been recorded and then streamed to your computer to watch at your convenience. The program can be viewed anytime 24/7. You can watch a portion, come back and pick up where you left off! Anyone at your branch may access the program from a computer using the login and password. When purchasing an On-Demand Web Seminar, you have unlimited access to the program for 6 months from the date of purchase.

REGISTRATION INFORMATION

Registrations are requested to be submitted three days prior to the date of the web seminar. On-line registrations can be made at <http://www.bankersed.com/CTBANKERS/>. For all other registrations, please complete the attached registration form and send directly to Bankers Ed in advance of the program. Fee information for this program is listed on the registration form. **Payment is expected at the time of registration unless other arrangements are made prior to the event with the CBA.**

Late Registration: Registrations are accepted until the program starts. To ensure timely delivery of materials, etc., please register online when registering **two working days prior** to the broadcast (credit cards, e-checks and invoices accepted). If you would like assistance with online registration, contact 888-262-7701.

Please do not hesitate to contact either Kathy Parks or me if you have any questions about this web seminar.

Very truly yours,

LINDSEY R. PINKHAM
Senior Vice President & Secretary

attachment

CBA WEB SEMINAR

RESPA: IMPLEMENTING THE NEW RULES

Thursday, October 15, 2009

2:30 p.m. - 4:30 p.m. (EST)

REGISTER (Each registration entitles you to one connection at one location where an unlimited number of listeners may participate):

Name _____ Title _____

Company _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____ E-mail _____

FOUR WAYS TO REGISTER FOR CBA WEB SEMINARS:

Prior to October 7th

Mail: Complete this form, include payment and mail it to: Bankers Ed: 5700 S. Mopac, #C310, Austin, TX 78749

Anytime Prior to the Program

On-line: Register on-line at <http://www.bankersed.com/CTBANKERS/>

Fax: Complete the registration and credit card information below and fax to: 512-381-1571

Phone: Call 888-262-7701 with credit card information

CBA WEB SEMINAR -- RESPA: IMPLEMENTING THE NEW RULES

Thursday, October 15, 2009 - (Seminar code: SW2-1205)

Web Seminar/Materials (live hookup) \$255 member \$510 non-member

On-Demand Web Seminar/Materials \$275 member \$550 non-member

METHOD OF PAYMENT (check one):

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For registration questions, please contact Bankers Ed customer support at 877-880-1335 or Kathy Parks at the Connecticut Bankers Association parks@ctbank.com or 860-677-5060.

*****Registrations must be sent to Bankers Ed*****

(Seminar code: SW2-1205)