



GENERAL BULLETIN

CONNECTICUT
BANKERS
ASSOCIATION
10 Waterside Drive
Farmington, CT 06032-3083
(860) 677-5060
FAX: (860) 677-5066

2009 – 165

August 24, 2009

SENT TO:

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

CEO, CEO+
Associate Member
Human Resources

RE: **2009 Connecticut Banking Compensation Survey Report**

We are pleased to announce the results of the 2009 Connecticut Banking Compensation Survey Report are now available. A summary of the Report is listed below for your review:

- Thirty-five banks participated (participants are listed on the next page).
- Salary information is based on April 1, 2009 data, while bonus and short-term incentive plan payouts are based on the 2008 calendar year.
- Salary and bonus data was collected for 57 officer and 61 non-officer positions, with a total of 5,800 incumbents.
- The Survey Report is organized into ten sections, including Introduction (Section 1), Participants (Section 2), Observations and Trends (Section 3), Policies & Practices (Section 4), Officer and Non-officer Compensation Data (Sections 5 & 6), Report Descriptions & Definitions (Section 7), Geographic Regions (Section 8), Officer and Non-officer Position Descriptions (Sections 9 and 10).
- Pearl Meyer & Partners, Southborough, MA, has compiled the data for this report (Pearl Meyer & Partners also produces Banking Compensation Reports for Massachusetts and New York. If you are interested in purchasing these surveys, please contact a member of the Pearl Meyer & Partners Survey Team at surveys@pearlmeyer.com).

ORDER

To provide the fastest turnaround of data possible, we have enclosed an order form for the 2009 Connecticut Banking Compensation Survey Report and the 2009 Northeast Banking Compensation Survey Report. To request either comprehensive analysis of bank officer and non-officer positions, please complete and return the enclosed order form to the Association (orders may be faxed to the CBA at 860.677.5066). The 2009 Connecticut Banking Compensation Survey Report disk will be mailed to the bank CEO.

NORTHEAST BANKING COMPENSATION SURVEY REPORT

The Northeast Banking Compensation Survey Report (includes data on 192 institutions in CT, MA, NY) is available for purchase for \$775 individually or buy both the 2009 Connecticut Banking Compensation Survey Report and the Northeast Survey Report for the bundled price of \$975.

If you should have any questions pertaining to the 2009 Connecticut Banking Compensation Survey Report, please don't hesitate to contact me at the Association.

Sincerely,
COLLEEN E. CLANCY
Vice President

CONNECTICUT BANKERS ASSOCIATION

2009 Connecticut Banking Compensation Survey Report

List Of Participants (35)

*The Bank of New Canaan	National Iron Bank
Chelsea Groton Bank	Naugatuck Savings Bank
The Citizens National Bank	Newtown Savings Bank
Collinsville Savings Society	Northwest Community Bank
Connecticut Community Bank, N.A.	Rockville Bank
Dime Bank	Salisbury Bank and Trust Company
Enfield Federal Savings & Loan Association	Savings Bank of Danbury
Essex Savings Bank	Savings Institute Bank & Trust Company
Fairfield County Bank Corporation	The Simsbury Bank & Trust Company
Farmington Savings Bank	Thomaston Savings Bank
First County Bank	Torrington Savings Bank
The First National Bank of Litchfield	Union Savings Bank
The First National Bank of Suffield	Valley Bank
The Guilford Savings Bank	The Washington Trust Company
Jewett City Savings Bank	Webster Bank
Liberty Bank	The Wilton Bank
Litchfield Bancorp	Windsor Federal Savings and Loan Association
The Milford Bank	

***Policies and Practices Participant Only**

CONNECTICUT BANKERS ASSOCIATION
2009 Connecticut Banking Compensation Survey Report
Order Form

2009 BANKING COMPENSATION SURVEY REPORT	Participating Banks <small>(Includes 6% CT Sales Tax)</small>	Amount Enclosed
Participant Report		
Connecticut State Report Only	\$821.50	\$
Northeast Report Only	\$821.50	\$
Connecticut State and Northeast Report	\$1033.50	\$
Non-participating Banks/Companies		
Connecticut State Report Only	\$1457.50	\$
Northeast Report Only	\$1457.50	\$
Connecticut State and Northeast Report	\$1987.50	\$
Total Enclosed		\$

Ordered By: _____

Title: _____

Bank/Company: _____

Address: _____

Phone: _____

E-mail: _____

Please return order form and payment to:

Colleen E. Clancy
Vice President
Connecticut Bankers Association
10 Waterside Drive
Farmington, CT 06032
Fax: 860.677.5066

The 2009 Connecticut Banking Compensation Survey Report disk will be mailed to the bank CEO.