



GENERAL BULLETIN

CONNECTICUT
BANKERS
ASSOCIATION
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2009 – 161

August 21, 2009

SENT TO:

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

CEO, CEO+, CLO, CRO,
Audit, Compliance & Loan
Specialists

RE: CBA Web Seminar - Effective Compliance With Proposed Appraisal Guidelines
Friday, September 18, 2009 -- 2:30 p.m. - 4:30 p.m.

In November 2008, all Federal regulators jointly proposed new FIRREA appraisal guidelines to replace guidelines last issued in 1994. Because of current economic circumstances and real estate market conditions, there is no doubt that regulators are increasing their attention to appraisal content and your bank's policies and procedures, along with the extent and quality of your compliance efforts. This new proposal is a primary attempt by regulators to update and clarify real estate appraisal regulations and promote a safe and sound real estate collateral valuation program in your bank.

SEMINAR HIGHLIGHTS

The proposed guidelines are intended to update, clarify and replace the existing guidance, particularly with regard to:

- Independence of your bank's appraisal and evaluation program
- Minimum appraisal standards
- Content of real estate valuations-when required for loans of \$250,000 or less
- Appraisal review standards including use of automated valuation models
- Monitoring and updating valuations for your existing portfolio
- Appraisal exemptions
- Evaluation alternatives

WHY PARTICIPATE

The seminar will present essential issues, required action steps, documentation suggestions and other guidance to facilitate your update efforts. Handout material will include information needed to understand and effectively deal with proposed requirements including checklists, regulator pronouncements and forms.

AUDIENCE

This fast-paced and timely program is intended for all bankers involved in real estate lending and/or administration. **CE Applied:** 2.5 hours towards the CRCM/CLBB/CCSR/CPB designations with the Institute of Certified Bankers, an affiliate of the American Bankers Association.

SPEAKER

Bob Ullom - the program will be presented with realistic perspective and real world relevance by Bob Ullom, nationally known banking educator, who has been teaching appraisal compliance since 1991. Bob brings over 20 years of bank lending and management experience and lead two start-up bankers to sound and profitable status. He teaches over 10,000 bankers annually in seminars in over 30 states on a variety of lending, management, sales and regulatory topics.

WHAT IS A WEB SEMINAR?

A web seminar is an enhanced telephone seminar. The audio portion is delivered by speaker phone. However, you may now view a corresponding PowerPoint presentation using a PC or PC connected to an A/V projector. No special hardware is needed. You may still participate by phone only. The program consists of 90 minutes of instruction and 30 minutes live Q&A. Each registration provides one connection to the web seminar, materials and 30 days access to the online seminar. You may have unlimited listeners on your connection by speaker phone and PC. You will receive a confirmation with your PIN, materials and instructions. If you do not receive a confirmation within two days of the event call 888-262-7701. You may also purchase the CD and materials.

Free 30-Day Replay - Within five working days after the broadcast, you will receive a URL providing unlimited access to a recorded copy of the presentation for 30 days. This enables you to participate in the live web seminar, train additional staff and review the material as needed.

Transmission, retransmission or republishing of the audio portion of the web seminar is prohibited. Your registration entitles you to one connection at one location with permission to make copies of materials for participants. Please complete one registration per location.

The **On-Demand Web Seminar** is a live web seminar that has been recorded and then streamed to your computer to watch at your convenience. The program can be viewed anytime 24/7. You can watch a portion, come back and pick up where you left off! Anyone at your branch may access the program from a computer using the login and password. When purchasing an On-Demand Web Seminar, you have unlimited access to the program for 6 months from the date of purchase.

REGISTRATION INFORMATION

Registrations are requested to be submitted three days prior to the date of the web seminar. On-line registrations can be made at <http://www.bankersed.com/CTBANKERS/>. For all other registrations, please complete the attached registration form and send directly to Bankers Ed in advance of the program. Fee information for this program is listed on the registration form. **Payment is expected at the time of registration unless other arrangements are made prior to the event with the CBA.**

Late Registration: Registrations are accepted until the program starts. To ensure timely delivery of materials, etc., please register online when registering **two working days prior** to the broadcast (credit cards, e-checks and invoices accepted). If you would like assistance with online registration, contact 888-262-7701.

Please do not hesitate to contact either Kathy Parks or me if you have any questions about this web seminar.

Very truly yours,

LINDSEY R. PINKHAM
Senior Vice President & Secretary

attachment

CBA WEB SEMINAR

EFFECTIVE COMPLIANCE WITH PROPOSED APPRAISAL GUIDELINES

Friday, September 18, 2009

2:30 p.m. - 4:30 p.m. (EST)

REGISTER (Each registration entitles you to one connection at one location where an unlimited number of listeners may participate):

Name _____ Title _____
Company _____
Address _____
City _____ State _____ Zip _____
Phone _____ Fax _____ E-mail _____

FOUR WAYS TO REGISTER FOR CBA WEB SEMINARS:

Prior to September 10th

Mail: Complete this form, include payment and mail it to: Bankers Ed: 5700 S. Mopac, #C310, Austin, TX 78749

Anytime Prior to the Program

On-line: Register on-line at <http://www.bankersed.com/CTBANKERS/>

Fax: Complete the registration and credit card information below and fax to: 512-381-1571

Phone: Call 888-262-7701 with credit card information

CBA WEB SEMINAR -- EFFECTIVE COMPLIANCE WITH PROPOSED APPRAISAL GUIDELINES

Friday, September 18, 2009 - (Seminar code: SW2-1212)

Web Seminar/Materials (live hookup) \$255 member \$510 non-member

On-Demand Web Seminar/Materials \$275 member \$550 non-member

METHOD OF PAYMENT (check one):

Check made payable to: Bankers Ed

Discover Card MasterCard Visa AMEX

Card Number _____ Exp. Date _____

Security Code (3 or 4 digits on back of card) _____

Signature _____ Amount \$ _____

For registration questions, please contact Bankers Ed customer support at 877-880-1335 or Kathy Parks at the Connecticut Bankers Association parks@ctbank.com or 860-677-5060.

*****Registrations must be sent to Bankers Ed*****

(Seminar code: SW2-1212)