



GENERAL BULLETIN

CONNECTICUT
BANKERS
ASSOCIATION
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2009 – 151

SENT TO:

August 6, 2009

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

CEO, CEO+, CLO, CRO,
Audit, Compliance & Loan
Specialists

RE: CBA Web Seminar - New Flood Insurance Questions & Answers
Friday, September 4, 2009 - 2:30 p.m. - 4:30 p.m.

On July 21, 2009 the Federal bank regulators issued final revisions to the Interagency Questions and Answers Regarding Flood Insurance (Interagency Questions and Answers). The agencies are also soliciting comments on proposed revisions to the Interagency Questions and Answers. The revisions are effective on September 21, 2009. Comments on the proposed questions and answers must be submitted on or before September 21, 2009. This web seminar reviews the new and proposed questions. These Q's and A's have been evolving for several years. The final result eliminates some of the mystery and confusion that has surrounded the area of flood insurance for years.

SEMINAR HIGHLIGHTS

- The treatment of loans being restructured due to default
- Whether lenders must perform periodic reviews of its existing portfolio
- The treatment of loan participations and syndications
- The required amount of insurance
- Loans secured by multiple buildings
- The determination of the insurable value of a building
- What constitutes a reasonable deductible
- Requirements for construction loans
- Requirements for nonresidential buildings
- Requirements for residential condos
- Requirements for home equity loans, lines of credit and second mortgages
- Force placement of insurance
- Private insurance policies
- Standard Flood Hazard Determination form
- Flood determination fees
- Flood Hazard notice
- Penalties
- Escrow requirements
- Much more

Participants receive a detailed manual that serves as a handbook long after the program is completed.

SPEAKER

Jack Holzknecht, a principal with Pegasus Educational Services, LLC, has provided training to thousands of bankers and examiners for 27 years. Jack's career began as a federal bank examiner. He also headed the form and software division of a regional consulting company and spent 7 years in charge of their education division. He also developed and delivered training for the FDIC and OTS.

AUDIENCE

The program is designed for loan officers, compliance officers, loan secretaries and clerks and auditors. **CE Applied:** 2.5 hours towards the CRCM/CLBB/CPB/CSSR designations with the Institute of Certified Bankers, an affiliate of the American Bankers Association.

WHAT IS A WEB SEMINAR?

A web seminar is an enhanced telephone seminar. The audio portion is delivered by speaker phone. However, you may now view a corresponding PowerPoint presentation using a PC or PC connected to an A/V projector. No special hardware is needed. You may still participate by phone only. The program consists of 90 minutes of instruction and 30 minutes live Q&A. Each registration provides one connection to the web seminar, materials and 30 days access to the online seminar. You may have unlimited listeners on your connection by speaker phone and PC. You will receive a confirmation with your PIN, materials and instructions. If you do not receive a confirmation within two days of the event call 888-262-7701. You may also purchase the CD and materials.

Free 30-Day Replay - Within five working days after the broadcast, you will receive a URL providing unlimited access to a recorded copy of the presentation for 30 days. This enables you to participate in the live web seminar, train additional staff and review the material as needed.

Transmission, retransmission or republishing of the audio portion of the web seminar is prohibited. Your registration entitles you to one connection at one location with permission to make copies of materials for participants. Please complete one registration per location.

The **On-Demand Web Seminar** is a live web seminar that has been recorded and then streamed to your computer to watch at your convenience. The program can be viewed anytime 24/7. You can watch a portion, come back and pick up where you left off! Anyone at your branch may access the program from a computer using the login and password. When purchasing an On-Demand Web Seminar, you have unlimited access to the program for 6 months from the date of purchase.

REGISTRATION INFORMATION

Registrations are requested to be submitted three days prior to the date of the web seminar. On-line registrations can be made at <http://www.bankersed.com/CTBANKERS/>. For all other registrations, please complete the attached registration form and send directly to Bankers Ed in advance of the program. Fee information for this program is listed on the registration form. **Payment is expected at the time of registration unless other arrangements are made prior to the event with the CBA.**

Late Registration: Registrations are accepted until the program starts. To ensure timely delivery of materials, etc., please register online when registering **two working days prior** to the broadcast (credit cards, e-checks and invoices accepted). If you would like assistance with online registration, contact 888-262-7701.

Please do not hesitate to contact either Kathy Parks or me if you have any questions about this web seminar.

Very truly yours,

LINDSEY R. PINKHAM
Senior Vice President & Secretary

CBA WEB SEMINAR

NEW FLOOD INSURANCE QUESTIONS & ANSWERS

Friday, September 4, 2009

2:30 p.m. - 4:30 p.m. (EST)

REGISTER (Each registration entitles you to one connection at one location where an unlimited number of listeners may participate):

Name _____ Title _____
Company _____
Address _____
City _____ State _____ Zip _____
Phone _____ Fax _____ E-mail _____

FOUR WAYS TO REGISTER FOR CBA WEB SEMINARS:

Prior to August 28th

Mail: Complete this form, include payment and mail it to: Bankers Ed: 5700 S. Mopac, #C310, Austin, TX 78749

Anytime Prior to the Program

On-line: Register on-line at <http://www.bankersed.com/CTBANKERS/>

Fax: Complete the registration and credit card information below and fax to: 512-381-1571

Phone: Call 888-262-7701 with credit card information

CBA WEB SEMINAR – NEW FLOOD INSURANCE QUESTIONS & ANSWERS

Friday, September 4, 2009 - (Seminar code: SW2-1242)

Web Seminar/Materials (live hookup) \$255 member \$510 non-member

On-Demand Web Seminar/Materials \$275 member \$550 non-member

METHOD OF PAYMENT (check one):

Check made payable to: Bankers Ed

Discover Card

MasterCard

Visa

AMEX

Card Number _____

Exp. Date _____

Security Code (3 or 4 digits on back of card) _____

Signature _____

Amount \$ _____

For registration questions, please contact Bankers Ed customer support at 877-880-1335 or Kathy Parks at the Connecticut Bankers Association parks@ctbank.com or 860-677-5060.

*****Registrations must be sent to Bankers Ed*****

(Seminar code: SW2-1242)