



GENERAL BULLETIN

CONNECTICUT
BANKERS
ASSOCIATION
10 Waterside Drive
Farmington, CT 06032-3083
(860) 677-5060
FAX: (860) 677-5066

2008 - 5

January 10, 2008

TO THE CHIEF EXECUTIVE OFFICER
OR INDIVIDUAL ADDRESSED

SENT TO:

CEO, CEO+
Branch Admin.
Operations
Safe Deposit Spec.

RE: Annual Statewide Auction of Abandoned Property on February 20, 2008

The State Treasurer's Office, by virtue of Public Act 03-01, requires all banks to auction the contents of escheated safe deposit boxes and redeem the proceeds to the State Treasurer's Office.

Last year, the deadline for submitting these proceeds to the Treasurer was changed to March 31st of each year going forward.

In response to the upcoming deadline of Monday, March 31, 2008, we will once again be holding the Annual Statewide Auction of Abandoned Property on February 20th in Cromwell, CT. The auction will be conducted by the Barrows auction company, located in Portland, CT.

If your institution has any abandoned property to be auctioned and would like to participate in the February 20th auction, you need to contact the auction company and indicate your bank's participation no later than Friday, February 1st.

**Contact Person: Judy Barrows
 B & S Auction Services
 P.O. Box 141
 Portland, CT 06480
 (860) 342-2540**

When contacting the auction company, you should arrange a time and location for the property to be picked up; identify the bank contact person; indicate the number of items for auction; and what your more significant items for auction are (e.g. gold watches, rare coins etc.). This will allow the Barrows Company to put together their statewide advertisement by the first week of February.

Please don't hesitate to contact me if you have any questions or comments.

Yours very truly,

THOMAS S. MONGELLOW
Vice President & Treasurer